

Monthly Treasury Statement

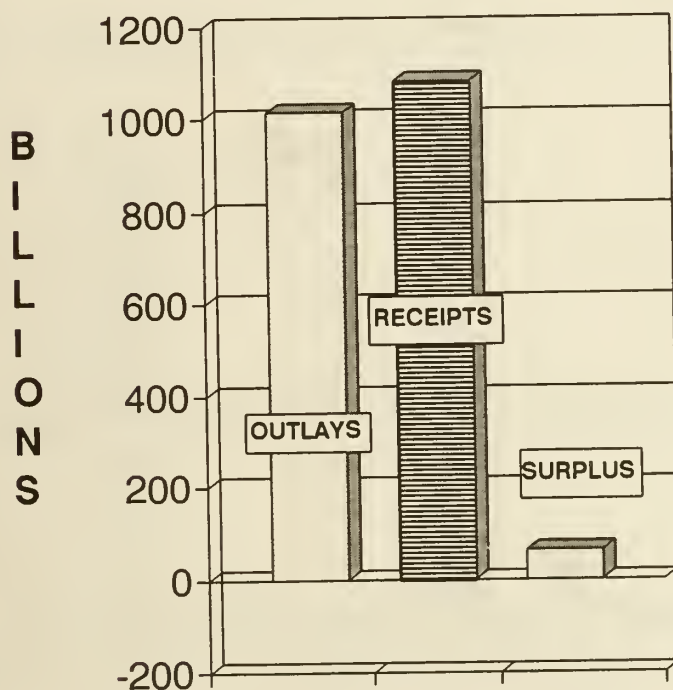
of Receipts and Outlays
of the United States Government

For Fiscal Year 1999 Through April 30, 1999, and Other Periods

Highlight

The impact of large individual tax deposits resulted in budget receipts of \$266.1 billion and a surplus of \$113.5 billion.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH APRIL 1999



UNIV. OF FL LIB.
DOCUMENTS DEPT.

JUN 24 1999

Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

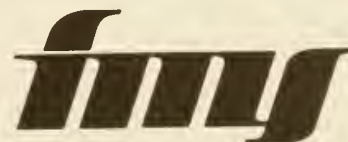
Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (–)
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	–13,639
January	162,610	137,231	–25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	–124,603
May	95,278	134,057	38,779
June	187,858	136,752	–51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
September	180,995	143,567	–37,428
Year-to-Date	¹1,721,465	¹1,652,221	¹–69,244
FY 1999			
October	119,974	² 152,413	32,440
November	113,978	² 130,915	16,937
December	178,646	² 183,803	5,156
January	171,722	² 101,217	–70,505
February	99,414	² 141,760	42,345
March	130,292	^{2,3} 152,701	22,409
April	266,142	152,683	–113,459
Year-to-Date	1,080,169	1,015,492	–64,677

¹The receipt, outlay and deficit figures differ from the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999 by –\$2 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

²Outlays have been decreased by \$22 million, \$180 million, \$254 million, \$169 million, \$521 million, and \$322 million in October 1998, November 1998, December 1998, January 1999,

February 1999, and March 1999, respectively; to reflect the reclassification to a credit reform account of funds previously reported as outlays.

³Outlays for the Pension Benefit Guaranty Corporation have been increased by \$316 million in March 1999.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1999 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1998)	Budget Estimates Next Fiscal Year (2000) ¹
Total on-budget and off-budget results:					
Total receipts	266,142	1,080,169	1,806,334	1,025,871	1,882,992
On-budget receipts	219,403	822,045	1,362,298	782,167	1,417,678
Off-budget receipts	46,739	258,124	444,036	243,705	465,314
Total outlays	152,683	1,015,492	1,727,071	971,130	1,765,687
On-budget outlays	123,377	830,892	1,404,015	790,613	1,429,830
Off-budget outlays	29,306	184,600	323,056	180,517	335,857
Total surplus (+) or deficit (-)	+113,459	+64,677	+79,263	+54,741	+117,305
On-budget surplus (+) or deficit (-)	+96,027	-8,847	-41,717	-8,447	-12,152
Off-budget surplus (+) or deficit (-)	+17,432	+73,524	+120,980	+63,188	+129,457
Total on-budget and off-budget financing	-113,459	-64,677	-79,263	-54,741	-117,305
Means of financing:					
Borrowing from the public	-85,208	-45,448	-50,141	-1,042	-97,907
Reduction of operating cash, increase (-)	-36,512	-19,260	-1,122	-44,409	.....
By other means	8,261	31	-28,000	-9,290	-19,398

¹These figures are based on the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999

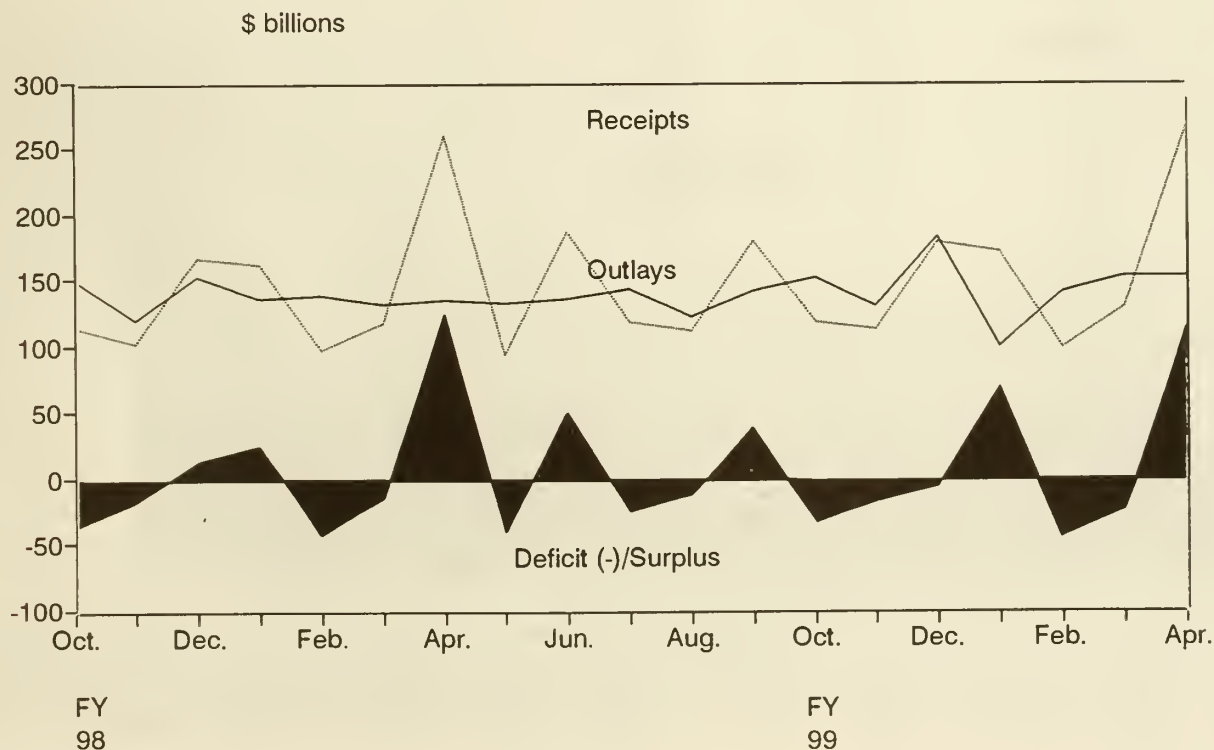


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1998 and 1999

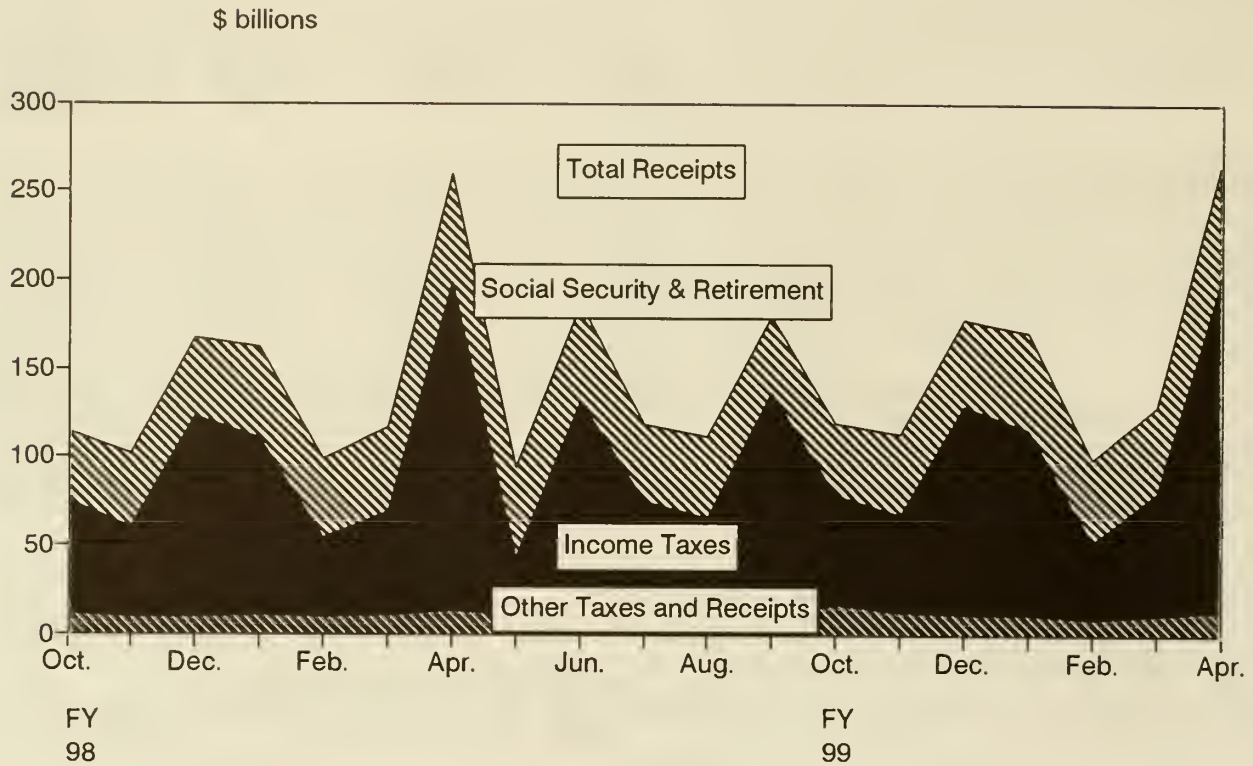


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1998 and 1999

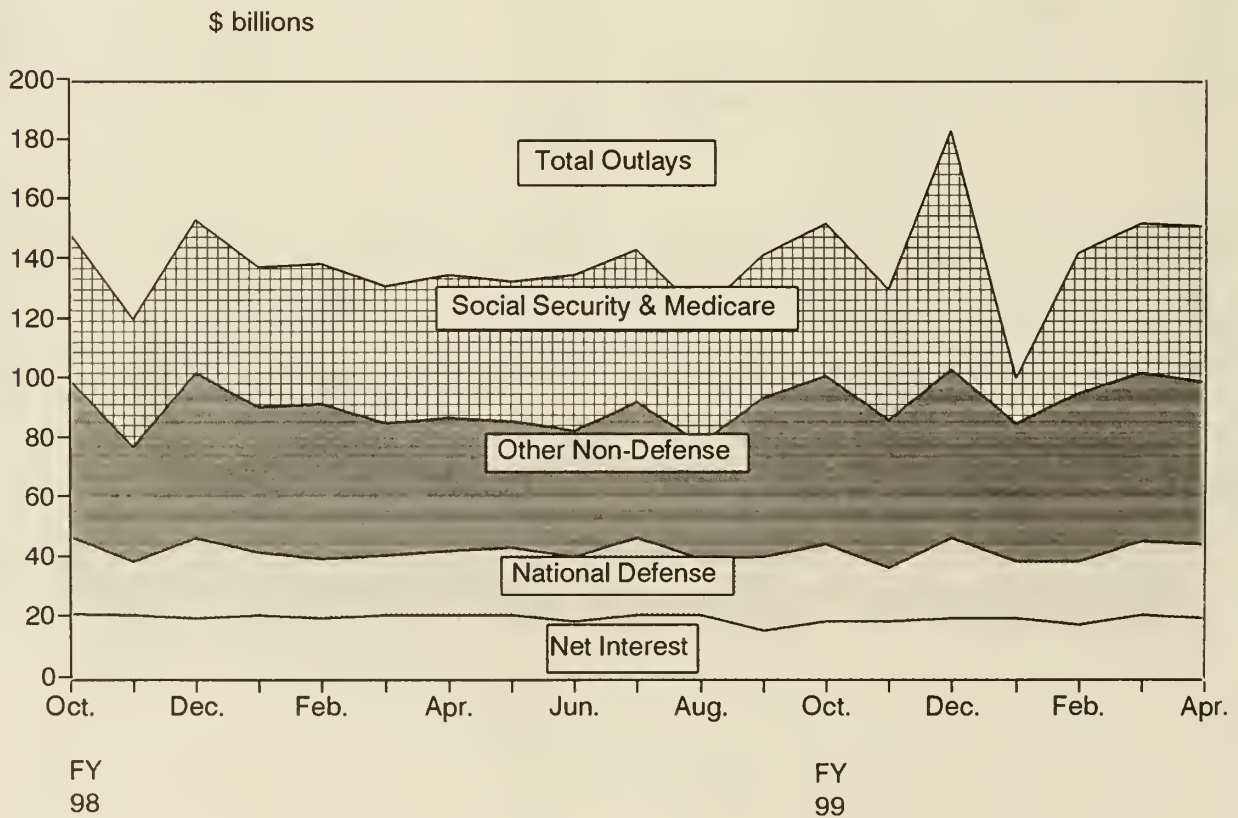


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1999 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	164,832	545,533	512,289	868,945
Corporation income taxes	21,699	94,131	103,292	182,210
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	46,739	258,124	243,705	444,036
Employment and general retirement (on-budget)	13,448	78,613	73,302	131,704
Unemployment insurance	4,547	12,389	12,909	28,765
Other retirement	428	2,626	2,511	4,319
Excise taxes	5,579	41,254	35,189	68,075
Estate and gift taxes	5,138	17,576	14,557	25,932
Customs duties	1,350	10,214	10,221	17,654
Miscellaneous receipts	2,383	19,710	17,896	34,694
Total Receipts	266,142	1,080,169	1,025,871	1,806,334
(On-budget)	219,403	822,045	782,167	1,362,298
(Off-budget)	46,739	258,124	243,705	444,036
Budget Outlays				
Legislative Branch	196	1,543	1,549	2,850
Judicial Branch	374	2,256	1,912	3,913
Department of Agriculture	4,017	41,858	33,164	63,412
Department of Commerce	389	2,881	2,156	4,767
Department of Defense—Military	24,049	153,003	147,261	263,556
Department of Education	2,194	² 20,994	19,581	34,360
Department of Energy	1,224	8,980	8,267	15,544
Department of Health and Human Services	34,215	211,464	205,930	375,532
Department of Housing and Urban Development	1,969	17,382	17,095	32,324
Department of the Interior	481	4,652	4,237	8,426
Department of Justice	1,946	10,556	9,125	16,458
Department of Labor	3,056	³ 19,097	17,339	34,923
Department of State	583	4,070	3,417	6,791
Department of Transportation	3,020	22,214	21,826	41,873
Department of the Treasury:				
Interest on the Public Debt	20,337	197,290	201,751	353,429
Other	4,172	29,314	24,374	32,547
Department of Veterans Affairs	5,482	26,976	24,638	43,474
Corps of Engineers	235	2,439	2,073	4,209
Other Defense Civil Programs	2,707	18,681	18,157	32,311
Environmental Protection Agency	573	3,769	3,505	6,667
Executive Office of the President	40	316	148	374
Federal Emergency Management Agency	184	3,027	1,246	2,668
General Services Administration	66	177	1,225	328
International Assistance Program	1,122	7,799	7,079	10,130
National Aeronautics and Space Administration	1,111	7,818	8,285	14,043
National Science Foundation	249	1,765	1,750	3,259
Office of Personnel Management	3,814	27,206	26,720	48,266
Small Business Administration	34	—498	269	—866
Social Security Administration	37,131	244,176	233,961	422,438
Other independent agencies	1,295	4,672	2,712	6,341
Allowances .....	.....	.....	.....	3,118
Undistributed offsetting receipts:				
Interest	—606	—59,555	—55,295	—120,366
Other	—2,976	—20,831	—24,326	—40,028
Total outlays	152,683	1,015,492	971,130	1,727,071
(On-budget)	123,377	830,892	790,613	1,404,015
(Off-budget)	29,306	184,600	180,517	323,056
Surplus (+) or deficit (—)	+113,459	+64,677	+54,741	+79,263
(On-budget)	+96,027	—8,847	—8,447	—41,717
(Off-budget)	+17,432	+73,524	+63,188	+120,980

¹These figures are based on the *FY 2000 Budget*, released by the Office of Management and Budget on February 1, 1999.

²Outlays have been decreased by \$22 million, \$180 million, \$254 million, \$169 million, \$521 million, and \$322 million in October 1998, November 1998, December 1998, January 1999, February 1999, and March 1999, respectively; to reflect the reallocation of the "federal family education loans" from the liquidating account to the financing account.

³Outlays for the Pension Benefit Guaranty Corporation have been increased by \$316 million in March 1999.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, April 1999 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	55,484			419,060			385,408		
Presidential Election Campaign Fund	13			37			39		
Other	145,935			214,858			193,397		
Total—Individual income taxes	201,432	36,600	164,832	633,955	88,422	545,533	578,844	66,556	512,289
Corporation income taxes	27,118	5,419	21,699	117,550	23,419	94,131	119,778	16,486	103,292
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	31,713	.....	31,713	210,588	.....	210,588	197,651	.....	197,651
Self-Employment Contributions Act taxes	8,618	.....	8,618	12,171	.....	12,171	12,613	.....	12,613
Deposits by States .....	.....	.....	.....	( * )	.....	( * )	-5	.....	-5
Total—FOASI trust fund	40,331	.....	40,331	222,759	.....	222,759	210,259	.....	210,259
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,039	.....	5,039	33,462	.....	33,462	31,405	.....	31,405
Self-Employment Contributions Act taxes	1,369	.....	1,369	1,903	.....	1,903	2,041	.....	2,041
Receipts from railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
Total—FDI trust fund	6,408	.....	6,408	35,365	.....	35,365	33,445	.....	33,445
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	9,559	.....	9,559	70,684	.....	70,684	65,302	.....	65,302
Self-Employment Contributions Act taxes	3,513	.....	3,513	5,154	.....	5,154	5,332	.....	5,332
Receipts from Railroad Retirement Board .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States .....	.....	.....	.....	( * )	.....	( * )	-1	.....	-1
Total—FHI trust fund	13,072	.....	13,072	75,838	.....	75,838	70,633	.....	70,633
Railroad retirement:									
Rail industry pension fund	203	(*)	203	1,617	1	1,615	1,362	7	1,354
Railroad Social Security equivalent benefit	172	(*)	172	1,162	1	1,160	1,320	5	1,315
Total—Employment and general retirement:	60,187	(*)	60,186	336,740	3	336,737	317,019	13	317,006
Unemployment insurance:									
Deposits by States	1,596	.....	1,596	7,502	.....	7,502	8,265	.....	8,265
Federal Unemployment Tax Act taxes	2,960	37	2,924	4,866	62	4,804	4,667	61	4,605
Railroad unemployment taxes	28	.....	28	82	.....	82	38	.....	38
Railroad debt repayment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	4,584	37	4,547	12,450	62	12,389	12,970	61	12,909
Other retirement:									
Federal employees retirement — employee share	424	.....	424	2,585	.....	2,585	2,469	.....	2,469
Non-federal employees retirement	4	.....	4	41	.....	41	42	.....	42
Total—Other retirement	428	.....	428	2,626	.....	2,626	2,511	.....	2,511
Total—Social insurance and retirement receipts	65,199	37	65,162	351,816	64	351,752	332,501	74	332,426
Excise taxes:									
Miscellaneous excise taxes ¹	1,887	72	1,815	12,561	261	12,300	12,753	91	12,662
Airport and airway trust fund	734	-1	735	5,980	-24	6,004	5,414	22	5,392
Highway trust fund	2,971	.....	2,971	23,085	487	22,598	17,297	518	16,779
Black lung disability trust fund	58	.....	58	352	.....	352	356	.....	356
Total—Excise taxes	5,650	71	5,579	41,977	723	41,254	35,820	631	35,189
Estate and gift taxes	5,192	54	5,138	17,914	338	17,576	14,889	332	14,557
Customs duties	1,465	115	1,350	10,974	760	10,214	11,094	872	10,221
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,737	.....	1,737	14,968	.....	14,968	13,989	.....	13,989
Universal service fund	316	.....	316	2,160	.....	2,160	1,244	.....	1,244
All other	444	115	330	3,002	420	2,582	2,678	15	2,663
Total — Miscellaneous receipts	2,497	115	2,383	20,130	420	19,710	17,911	15	17,896
Total — Receipts	308,553	42,411	266,142	1,194,317	114,148	1,080,169	1,110,838	84,967	1,025,871
Total — On-budget	261,814	42,411	219,403	936,193	114,148	822,045	867,133	84,967	782,167
Total — Off-budget	46,739	.....	46,739	258,124	.....	258,124	243,705	.....	243,705

¹Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	40	(*)	40	266	1	265	263	1	262
House of Representatives	68	(*)	68	464	1	463	461	1	460
Joint items	8	.....	8	57	.....	57	49	.....	49
Congressional Budget Office	2	.....	2	13	.....	13	13	.....	13
Architect of the Capitol	16	1	15	114	5	109	102	5	98
Library of Congress	32	(*)	32	368	1	367	373	2	371
Government Printing Office	4	.....	4	50	.....	50	96	.....	96
General Accounting Office	28	.....	28	207	.....	207	195	.....	195
United States Tax Court	3	.....	3	20	.....	20	18	.....	18
Other Legislative Branch agencies	2	.....	2	14	.....	14	3	.....	3
Proprietary receipts from the public .....	.....	4	-4	.....	7	-7	.....	( * )	( * )
Intrabudgetary transactions	-2	.....	-2	-15	.....	-15	-18	.....	-18
Total—Legislative Branch	201	5	196	1,558	15	1,543	1,557	8	1,549
Judicial Branch:									
Supreme Court of the United States	3	.....	3	20	.....	20	17	.....	17
Courts of Appeals, District Courts, and other judicial services	354	.....	354	2,298	.....	2,298	1,948	.....	1,948
Other	17	.....	17	167	.....	167	144	.....	144
Proprietary receipts from the public .....	.....	1	-1	.....	7	-7	.....	6	-6
Intrabudgetary transactions .....	.....	.....	.....	-221	.....	-221	-191	.....	-191
Total—Judicial Branch	375	1	374	2,263	7	2,256	1,918	6	1,912
Department of Agriculture:									
Agricultural Research Service	75	.....	75	493	.....	493	439	.....	439
Cooperative State Research, Education, and Extension Service:									
Research and education activities	33	.....	33	245	.....	245	241	.....	241
Extension activities	36	.....	36	230	.....	230	236	.....	236
Other	1	.....	1	26	.....	26	36	.....	36
Animal and Plant Health Inspection Service	55	.....	55	317	.....	317	282	.....	282
Food Safety and Inspection Service	48	.....	48	353	.....	353	328	.....	328
Agricultural Marketing Service	27	.....	27	535	(*)	535	383	(*)	383
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	27	.....	27	79	.....	79
Federal crop insurance corporation fund	52	4	47	1,438	616	822	984	502	482
Farm Service Agency:									
Salaries and expenses	61	.....	61	324	.....	324	322	.....	322
Commodity Credit Corporation	1,088	705	383	21,137	4,692	16,445	12,493	4,400	8,093
Agricultural credit insurance fund	44	108	-63	368	756	-388	325	874	-549
Other	5	.....	5	78	.....	78	51	.....	51
Total—Farm Service Agency	1,198	812	386	21,907	5,448	16,459	13,191	5,274	7,917
Natural Resources Conservation Service:									
Conservation operations	69	.....	69	409	.....	409	350	.....	350
Other	27	.....	27	160	.....	160	189	.....	189
Rural Development	42	.....	42	338	.....	338	330	.....	330
Rural Housing Service:									
Rural housing insurance fund	81	128	-48	1,094	1,272	-178	1,259	1,263	-5
Rental assistance program	46	.....	46	321	.....	321	309	.....	309
Other	44	.....	44	-69	.....	-69	-66	.....	-66
Rural Utilities Service:									
Rural electrification and telecommunications fund	6	116	-111	1,211	1,711	-500	1,181	1,597	-416
Rural Development insurance fund	96	39	56	323	335	-13	323	350	-27
Other	5	7	-3	21	205	-185	22	142	-120
Foreign Agricultural Service	80	.....	80	435	.....	435	234	.....	234
Food and Nutrition Service:									
Food stamp program	1,602	.....	1,602	11,362	.....	11,362	12,019	.....	12,019
Child nutrition programs	908	.....	908	5,813	.....	5,813	5,657	.....	5,657
Women, infants and children programs	343	.....	343	2,426	.....	2,426	2,365	.....	2,365
Other	33	.....	33	253	.....	253	236	.....	236
Total—Food and Nutrition Service	2,886	.....	2,886	19,854	.....	19,854	20,277	.....	20,277
Forest Service:									
National forest system	125	.....	125	716	.....	716	792	.....	792
Wildland fire management	37	.....	37	304	.....	304	188	.....	188
Forest service permanent appropriations	13	.....	13	240	.....	240	193	.....	193
Other	71	.....	71	621	.....	621	550	.....	550
Total—Forest Service	246	.....	246	1,880	.....	1,880	1,723	.....	1,723
Other	44	4	40	366	25	342	377	23	354
Proprietary receipts from the public .....	.....	70	-70	.....	443	-443	.....	393	-393
Intrabudgetary transactions .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
Total—Department of Agriculture	5,198	1,181	4,017	51,913	10,056	41,858	42,708	9,544	33,164

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	20	1	19	220	5	215	232	5	226
Bureau of the Census	101	.....	101	626	.....	626	262	.....	262
Promotion of Industry and Commerce	32	.....	32	219	.....	219	203	.....	203
Science and Technology:									
National Oceanic and Atmospheric Administration	183	1	182	1,400	10	1,390	1,163	12	1,151
National Institute of Standards and Technology	45	.....	45	385	.....	385	388	.....	388
Other	2	3	-1	14	16	-2	-24	22	-45
Total—Science and Technology	231	4	227	1,798	26	1,772	1,527	33	1,494
Other	11	1	11	58	2	56	50	2	49
Proprietary receipts from the public .....	.....	1	-1	.....	7	-7	.....	78	-78
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	396	7	389	2,922	40	2,881	2,274	118	2,156
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,875	.....	2,875	15,413	.....	15,413	14,570	.....	14,570
Department of the Navy	2,949	.....	2,949	14,847	.....	14,847	13,867	.....	13,867
Department of the Air Force	2,324	.....	2,324	11,613	.....	11,613	10,935	.....	10,935
Total—Military Personnel	8,148	.....	8,148	41,873	.....	41,873	39,371	.....	39,371
Operation and Maintenance:									
Department of the Army	1,921	.....	1,921	12,910	.....	12,910	12,583	.....	12,583
Department of the Navy	2,243	.....	2,243	13,339	.....	13,339	13,406	.....	13,406
Department of the Air Force	2,297	.....	2,297	14,424	.....	14,424	14,328	.....	14,328
Defense agencies	1,971	.....	1,971	12,494	.....	12,494	12,434	.....	12,434
Total—Operation and Maintenance	8,432	.....	8,432	53,168	.....	53,168	52,751	.....	52,751
Procurement:									
Department of the Army	757	.....	757	4,731	.....	4,731	4,694	.....	4,694
Department of the Navy	1,417	.....	1,417	10,387	.....	10,387	10,490	.....	10,490
Department of the Air Force	1,156	.....	1,156	10,669	.....	10,669	10,492	.....	10,492
Defense agencies	326	.....	326	1,870	.....	1,870	2,015	.....	2,015
Total—Procurement	3,656	.....	3,656	27,656	.....	27,656	27,692	.....	27,692
Research, Development, Test, and Evaluation:									
Department of the Army	398	.....	398	2,852	.....	2,852	2,737	.....	2,737
Department of the Navy	677	.....	677	4,547	.....	4,547	4,772	.....	4,772
Department of the Air Force	860	.....	860	9,281	.....	9,281	8,397	.....	8,397
Defense agencies	903	.....	903	5,656	.....	5,656	5,622	.....	5,622
Total—Research, Development, Test, and Evaluation	2,838	.....	2,838	22,336	.....	22,336	21,528	.....	21,528
Military Construction:									
Department of the Army	49	.....	49	565	.....	565	623	.....	623
Department of the Navy	70	.....	70	443	.....	443	422	.....	422
Department of the Air Force	78	.....	78	519	.....	519	569	.....	569
Defense agencies	251	.....	251	1,509	.....	1,509	1,932	.....	1,932
Total—Military Construction	448	.....	448	3,036	.....	3,036	3,547	.....	3,547
Family Housing:									
Department of the Army	111	.....	111	717	.....	717	711	.....	711
Department of the Navy	132	.....	132	765	.....	765	752	.....	752
Department of the Air Force	84	.....	84	578	.....	578	572	.....	572
Defense agencies	10	3	8	71	31	41	78	35	42
Revolving and Management Funds:									
Department of the Army	-1	.....	-1	-63	.....	-63	-41	.....	-41
Department of the Navy	32	.....	32	566	.....	566	968	.....	968
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	272	.....	272	1,001	.....	1,001	-785	.....	-785
Other	13	.....	13	-85	1	-85	-349	2	-351
Trust funds:									
Department of the Army .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Department of the Navy	1	.....	1	20	.....	20	16	(*)	16
Department of the Air Force	1	(*)	(*)	10	10	(*)	6	6	(*)
Defense agencies	20	.....	20	122	.....	122	130	.....	130
Proprietary receipts from the public:									
Department of the Army .....	.....	-30	30	.....	-707	707	.....	7	-7
Department of the Navy .....	.....	5	-5	.....	-344	344	.....	188	-188
Department of the Air Force .....	.....	63	-63	.....	175	-175	.....	137	-137
Defense agencies .....	.....	76	-76	.....	124	-124	.....	203	-203

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-2	.....	-2	97	.....	97	53	.....	53
Department of the Navy	-38	.....	-38	438	.....	438	756	.....	756
Department of the Air Force	-1	.....	-1	39	.....	39	165	.....	165
Defense agencies	10	.....	10	-53	.....	-53	-79	.....	-79
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	1	-1	.....	3	-3
Total—Department of Defense—Military	24,166	118	24,049	152,294	-709	153,003	147,843	582	147,261
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	84	.....	84	470	.....	470	538	.....	538
Education for the disadvantaged	587	.....	587	4,652	.....	4,652	4,702	.....	4,702
Impact aid	5	.....	5	996	.....	996	583	.....	583
School improvement programs	105	.....	105	738	.....	738	886	.....	886
Other	6	.....	6	31	.....	31	30	.....	30
Total—Office of Elementary and Secondary Education	787	.....	787	6,888	.....	6,888	6,738	.....	6,738
Office of Bilingual Education and Minority Languages Affairs	34	.....	34	178	.....	178	117	.....	117
Office of Special Education and Rehabilitative Services:									
Special education	355	.....	355	2,589	.....	2,589	2,377	.....	2,377
Rehabilitation services and disability research	244	.....	244	1,665	.....	1,665	1,531	.....	1,531
Special institutions for persons with disabilities	12	.....	12	79	.....	79	81	.....	81
Office of Vocational and Adult Education	144	.....	144	811	.....	811	934	.....	934
Office of Postsecondary Education:									
College housing and academic facilities loans	-4	8	-12	-5	34	-39	2	63	-60
Student financial assistance	521	.....	521	6,210	.....	6,210	5,513	.....	5,513
Higher education	72	.....	72	469	.....	469	472	.....	472
Howard University	8	.....	8	116	.....	116	116	.....	116
Federal direct student loan program	155	.....	155	404	.....	404	477	.....	477
Federal family education loans	180	.....	180	1,203	.....	1,203	752	.....	752
Total—Office of Postsecondary Education	572	8	564	8,397	34	8,363	7,332	63	7,269
Office of Educational Research and Improvement	42	.....	42	261	.....	261	292	.....	292
Departmental Management	32	.....	32	193	.....	193	241	.....	241
Proprietary receipts from the public .....	.....	21	-21	.....	33	-33	.....	.....	.....
Total—Department of Education	2,222	28	2,194	21,060	67	20,994	19,643	63	19,581
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	394	.....	394	2,648	.....	2,648	2,296	.....	2,296
Defense environmental restoration and waste management	342	.....	342	2,752	.....	2,752	2,742	.....	2,742
Defense facilities closure projects	91	.....	91	596	.....	596	518	.....	518
Other defense activities	249	.....	249	1,069	.....	1,069	938	.....	938
Other	28	.....	28	145	.....	145	146	.....	146
Energy Programs:									
Science	205	.....	205	1,382	.....	1,382	1,277	.....	1,277
Energy supply	60	.....	60	606	.....	606	949	.....	949
Energy conservation	56	.....	56	356	.....	356	333	.....	333
Other	157	1	156	1,048	26	1,022	1,132	17	1,114
Total—Energy Programs	477	1	477	3,392	26	3,366	3,691	17	3,673
Power Marketing Administration	102	191	-89	957	1,257	-300	799	1,121	-321
Departmental Administration	11	.....	11	103	.....	103	103	.....	103
Proprietary receipts from the public .....	.....	165	-165	.....	860	-860	.....	1,144	-1,144
Intrabudgetary transactions	-114	.....	-114	-538	.....	-538	-683	.....	-683
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,580	356	1,224	11,124	2,144	8,980	10,549	2,282	8,267

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	88	(*)	88	507	2	505	444	3	442
Health Resources and Services Administration	256	1	255	2,182	11	2,171	2,023	4	2,019
Indian Health Services	135	.....	135	1,690	.....	1,690	1,508	.....	1,508
Centers for Disease Control and Prevention	238	.....	238	1,490	.....	1,490	1,328	.....	1,328
National Institutes of Health	1,111	.....	1,111	7,588	.....	7,588	6,983	.....	6,983
Substance Abuse and Mental Health Services Administration	172	.....	172	1,229	.....	1,229	1,187	.....	1,187
Agency for Health Care Policy and Research	17	.....	17	90	.....	90	34	.....	34
Total—Public Health Service	2,017	2	2,015	14,775	14	14,761	13,507	7	13,500
Health Care Financing Administration:									
Grants to States for Medicaid	9,648	.....	9,648	62,463	.....	62,463	59,085	.....	59,085
Payments to health care trust funds	7,208	.....	7,208	40,967	.....	40,967	38,914	.....	38,914
State children's health insurance fund	21	.....	21	276	.....	276	.....	.....	.....
Federal hospital insurance trust fund:									
Benefit payments	13,416	.....	13,416	77,553	.....	77,553	79,254	.....	79,254
Administrative expenses	37	.....	37	387	.....	387	751	.....	751
Total—FHI trust fund	13,453	.....	13,453	77,941	.....	77,941	80,005	.....	80,005
Health care fraud and abuse control	57	.....	57	378	.....	378	288	.....	288
Federal supplementary medical insurance trust fund:									
Benefit payments	7,742	.....	7,742	46,596	.....	46,596	44,316	.....	44,316
Administrative expenses	24	.....	24	544	.....	544	838	.....	838
Total—FSMI trust fund	7,766	.....	7,766	47,140	.....	47,140	45,154	.....	45,154
Other	75	.....	75	96	.....	96	—119	.....	—119
Total—Health Care Financing Administration	38,229	.....	38,229	229,261	.....	229,261	223,326	.....	223,326
Administration for Children and Families:									
Temporary assistance for needy families	1,033	.....	1,033	8,159	.....	8,159	8,003	.....	8,003
Payments to States for child support enforcement and family support programs	157	.....	157	1,471	.....	1,471	1,157	.....	1,157
Low income home energy assistance	83	.....	83	841	.....	841	859	.....	859
Refugee and entrant assistance	23	.....	23	166	.....	166	195	.....	195
Child care entitlement to States	186	.....	186	1,369	.....	1,369	1,159	.....	1,159
Payments to States for the child care and development block grant	72	.....	72	622	.....	622	577	.....	577
Social services block grant	207	.....	207	1,172	.....	1,172	1,574	.....	1,574
Children and families services programs	543	.....	543	3,446	.....	3,446	3,239	.....	3,239
Payments to States for foster care and adoption assistance	388	.....	388	2,788	.....	2,788	2,671	.....	2,671
Other	25	.....	25	182	.....	182	190	.....	190
Total—Administration for Children and Families	2,717	.....	2,717	20,214	.....	20,214	19,625	.....	19,625
Administration on Aging	66	.....	66	535	.....	535	489	.....	489
Other	173	.....	173	455	.....	455	338	.....	338
Proprietary receipts from the public .....	.....	1,776	—1,776	.....	12,788	—12,788	.....	12,434	—12,434
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	—5,219	.....	—5,219	—36,166	.....	—36,166	—34,992	.....	—34,992
Payments for tax and other credits:									
Federal hospital insurance trust fund	—1,989	.....	—1,989	—4,808	.....	—4,808	—3,921	.....	—3,921
Total—Department of Health and Human Services ..	35,993	1,778	34,215	224,266	12,802	211,464	218,371	12,441	205,930

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	2	3	—1	9	26	—16	25	35	—10
Credit accounts:									
Federal housing administration fund	2,606	3,851	—1,245	12,134	13,465	—1,331	6,410	7,601	—1,190
Housing for the elderly or handicapped fund	200	4	196	379	371	7	370	401	—31
Other				(*)		(*)	424		424
Rent supplement payments	5		5	33		33	32		32
Homeownership assistance	4		4	24		24	36		36
Rental housing assistance	53		53	364		364	373		373
Rental housing development grants									
Low-rent public housing	47		47	427		427	433		433
Public housing grants	1		1	6		6	9		9
College housing grants	1		1	9		9	10		10
Lower income housing assistance	583		583	4,097		4,097	5,588		5,588
Section 8 contract renewals				(*)		(*)			
Other	307		307	1,318		1,318	509		509
Total—Housing Programs	3,806	3,858	—52	18,800	13,862	4,938	14,220	8,037	6,183
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(*)	1	207	182	25	223	188	35
Payments for operation of low-income housing projects	270		270	1,694		1,694	1,797		1,797
Community Partnerships Against Crime	18		18	150		150	158		158
Other	1,478		1,478	7,100		7,100	5,784		5,784
Total—Public and Indian Housing Programs	1,767	(*)	1,767	9,151	182	8,969	7,962	188	7,774
Government National Mortgage Association:									
Management and liquidating functions fund							(*)		(*)
Guarantees of mortgage-backed securities	13	25	—12	109	276	—167	108	473	—364
Total—Government National Mortgage Association	13	25	—12	109	276	—167	108	473	—364
Community Planning and Development:									
Community development grants	395		395	2,735		2,735	2,669		2,669
Home investment partnerships program	130		130	816		816	756		756
Other	10	6	4	115	59	56	154	46	108
Total—Community Planning and Development	535	6	529	3,666	59	3,607	3,579	46	3,533
Management and Administration	—218		—218	306		306	240		240
Other	4		4	28		28	35		35
Proprietary receipts from the public		41	—41		283	—283		298	—298
Offsetting governmental receipts		8	—8		16	—16		8	—8
Total—Department of Housing and Urban Development	5,907	3,938	1,969	32,059	14,678	17,382	26,144	9,049	17,095
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	46		46	346		346	348		348
Other	26	3	23	240	10	230	216	10	206
Minerals Management Service	45		45	352		352	417		417
Office of Surface Mining Reclamation and Enforcement	16		16	236		236	196		196
Total—Land and Minerals Management	132	3	129	1,173	10	1,163	1,177	10	1,167
Water and Science:									
Bureau of Reclamation:									
Water and related resources	48		48	325		325	311		311
Other	70	51	19	202	173	29	208	111	97
United States Geological Survey	58		58	452		452	445		445
Other	1		1	22		22	36		36
Total—Water and Science	177	51	126	1,001	173	829	1,000	111	889
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	110		110	680		680	731		731
National Park Service	124		124	991		991	964		964
Total—Fish and Wildlife and Parks	234		234	1,671		1,671	1,695		1,695

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	117	(*)	117	1,239	4	1,235	1,223	5	1,218
Departmental Offices:									
Insular affairs	18	.....	18	176	.....	176	178	.....	178
Office of Special Trustee for American Indians	25	.....	25	204	.....	204	306	.....	306
Other	-14	6	-20	654	25	628	114	6	107
Proprietary receipts from the public .....	.....	140	-140	.....	1,137	-1,137	.....	1,161	-1,161
Intrabudgetary transactions	-8	.....	-8	-117	.....	-117	-163	.....	-163
Total—Department of the Interior	681	200	481	6,000	1,349	4,652	5,530	1,293	4,237
Department of Justice:									
General Administration	3	.....	3	372	.....	372	238	.....	238
Legal Activities and United States Marshals:									
United States Attorneys	101	.....	101	618	.....	618	559	.....	559
Other	187	.....	187	1,280	.....	1,280	1,130	.....	1,130
Federal Bureau of Investigation	317	.....	317	1,752	.....	1,752	1,758	.....	1,758
Drug Enforcement Administration	105	.....	105	674	.....	674	599	.....	599
Immigration and Naturalization Service	317	.....	317	2,056	.....	2,056	1,939	.....	1,939
Federal Prison System	284	20	264	1,925	114	1,811	1,807	102	1,706
Office of Justice Programs:									
Violent crime reduction programs	572	.....	572	1,432	.....	1,432	563	.....	563
Community oriented policing services	99	.....	99	669	.....	669	579	.....	579
Other	86	.....	86	456	.....	456	585	.....	585
Other	28	.....	28	139	.....	139	128	.....	128
Intrabudgetary transactions	-3	.....	-3	-27	.....	-27	-34	.....	-34
Offsetting governmental receipts .....	.....	131	-131	.....	676	-676	.....	625	-625
Total—Department of Justice	2,097	150	1,946	11,347	791	10,556	9,852	727	9,125
Department of Labor:									
Employment and Training Administration:									
Training and employment services	366	.....	366	2,522	.....	2,522	2,408	.....	2,408
Welfare to work jobs	25	.....	25	110	.....	110	1	.....	1
Community service employment for older Americans	34	.....	34	236	.....	236	254	.....	254
Federal unemployment benefits and allowances	29	.....	29	189	.....	189	173	.....	173
State unemployment insurance and employment service operations	11	.....	11	45	.....	45	138	.....	138
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	10	.....	10
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,923	.....	1,923	13,004	.....	13,004	12,196	.....	12,196
State administrative expenses	271	.....	271	1,976	.....	1,976	1,766	.....	1,766
Federal administrative expenses	13	.....	13	156	.....	156	155	.....	155
Veterans employment and training	16	.....	16	109	.....	109	107	.....	107
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	( * )	.....	( * )	1	.....	1	2	.....	2
Total—Unemployment trust fund	2,223	.....	2,223	15,247	.....	15,247	14,226	.....	14,226
Other	9	.....	9	54	.....	54	51	.....	51
Total—Employment and Training Administration	2,696	.....	2,696	18,404	.....	18,404	17,261	.....	17,261
Pension Benefit Guaranty Corporation	111	15	96	695	³ 1,009	-314	599	1,368	-768
Employment Standards Administration:									
Salaries and expenses	26	.....	26	176	.....	176	174	.....	174
Special benefits	133	.....	133	-8	.....	-8	-60	.....	-60
Black lung disability trust fund	39	.....	39	279	.....	279	294	.....	294
Other	11	.....	11	89	.....	89	91	.....	91
Occupational Safety and Health Administration	30	.....	30	198	.....	198	198	.....	198
Bureau of Labor Statistics	36	.....	36	207	.....	207	198	.....	198
Other	30	.....	30	282	.....	282	264	.....	264
Proprietary receipts from the public .....	.....	( * )	( * )	.....	2	-2	.....	1	-1
Intrabudgetary transactions	-41	.....	-41	-215	.....	-215	-312	.....	-312
Total—Department of Labor	3,071	15	3,056	20,107	1,010	19,097	18,708	1,369	17,339

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	166	.....	166	1,118	.....	1,118	1,022	.....	1,022
International Information Programs	82	.....	82	277	.....	277	225	.....	225
Security and maintenance of United States missions	62	.....	62	353	.....	353	119	.....	119
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	94	.....	94	130	.....	130
Foreign Service retirement and disability fund	33	.....	33	310	.....	310	299	.....	299
Other	27	.....	27	247	.....	247	238	.....	238
Total—Administration of Foreign Affairs	370	.....	370	2,400	.....	2,400	2,033	.....	2,033
International Organizations and Conferences	46	.....	46	963	.....	963	861	.....	861
Migration and refugee assistance	88	.....	88	462	.....	462	432	.....	432
Other	80	.....	80	384	.....	384	268	.....	268
Proprietary receipts from the public .....	.....	.....	.....	( * )	.....	( * )	.....	1	—1
Intrabudgetary transactions .....	( * )	.....	( * )	—138	.....	—138	—176	.....	—176
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	583	.....	583	4,070	(*)	4,070	3,418	1	3,417
Department of Transportation:									
Coast Guard:									
Operating expenses	288	.....	288	1,620	.....	1,620	1,517	.....	1,517
Acquisition, construction, and improvements	32	.....	32	219	.....	219	186	.....	186
Retired pay	56	.....	56	381	.....	381	373	.....	373
Other	17	1	16	144	3	141	116	3	113
Total—Coast Guard	393	1	392	2,364	3	2,361	2,192	3	2,189
Federal Aviation Administration:									
Operations	28	.....	28	758	.....	758	1,920	.....	1,920
Airport and airway trust fund:									
Grants-in-aid for airports	129	.....	129	892	.....	892	832	.....	832
Facilities and equipment	154	.....	154	1,209	.....	1,209	1,273	.....	1,273
Research, engineering, and development	18	.....	18	108	.....	108	115	.....	115
Trust fund share of FAA operations	343	.....	343	2,407	.....	2,407	1,124	.....	1,124
Total—Airport and airway trust fund	644	.....	644	4,616	.....	4,616	3,344	.....	3,344
Other	(*)	1	(*)	(*)	1	—1	1	1	(*)
Total—Federal Aviation Administration	673	1	672	5,374	1	5,373	5,265	1	5,264
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,511	.....	1,511	11,469	.....	11,469	10,487	.....	10,487
Other	8	(*)	8	64	13	51	70	8	62
Other programs	14	.....	14	106	.....	106	197	.....	197
Total—Federal Highway Administration	1,533	(*)	1,533	11,639	13	11,626	10,754	8	10,746
National Highway Traffic Safety Administration	29	.....	29	182	.....	182	183	.....	183
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation .....	( * )	.....	( * )	244	.....	244	479	.....	479
Other	14	1	13	112	5	108	398	5	394
Total—Federal Railroad Administration	14	1	13	356	5	352	877	5	873
Federal Transit Administration:									
Formula grants	176	.....	176	—1,082	.....	—1,082	—90	.....	—90
Discretionary grants	98	.....	98	827	.....	827	1,135	.....	1,135
Trust fund share of expenses .....	.....	.....	.....	4,252	.....	4,252	1,328	.....	1,328
Other	28	.....	28	—1,778	.....	—1,778	216	.....	216
Total—Federal Transit Administration	302	.....	302	2,219	.....	2,219	2,590	.....	2,590
Maritime Administration	66	1	65	338	279	60	350	381	—31
Other	24	1	23	153	7	146	131	7	123
Proprietary receipts from the public .....	.....	( * )	( * )	.....	9	—9	.....	6	—6
Intrabudgetary transactions .....	( * )	.....	( * )	—14	.....	—14	—27	.....	—27
Offsetting governmental receipts .....	.....	8	—8	.....	80	—80	.....	78	—78
Total—Department of Transportation	3,033	12	3,020	22,611	397	22,214	22,315	489	21,826

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	19	63	-44	-322	473	-794	-154	500	-654
Other	75	.....	75	445	.....	445	287	.....	287
Financial Management Service:									
Salaries and expenses	28	.....	28	131	.....	131	117	.....	117
Payment to the Resolution Funding Corporation	587	.....	587	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts ..	-24	.....	-24	347	.....	347	643	.....	643
Claims, judgements, and relief acts	145	.....	145	1,416	.....	1,416	367	.....	367
Other	26	.....	26	114	.....	114	17	.....	17
Total—Financial Management Service	762	.....	762	3,760	.....	3,760	2,895	.....	2,895
Federal Financing Bank	-112	.....	-112	1,041	.....	1,041	-103	.....	-103
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	41	.....	41	293	.....	293	271	.....	271
Internal revenue collections for Puerto Rico	24	.....	24	135	.....	135	135	.....	135
United States Customs Service	172	.....	172	1,292	.....	1,292	1,187	.....	1,187
Bureau of Engraving and Printing	3	.....	3	-11	.....	-11	29	.....	29
United States Mint	234	195	39	746	1,221	-475	380	653	-273
Bureau of the Public Debt	48	.....	48	211	.....	211	166	.....	166
Internal Revenue Service:									
Processing, assistance, and management	334	.....	334	1,664	.....	1,664	1,440	.....	1,440
Tax law enforcement	164	.....	164	1,748	.....	1,748	1,878	.....	1,878
Information systems	134	.....	134	938	.....	938	706	.....	706
Payment where earned income credit exceeds liability for tax	2,806	.....	2,806	23,564	.....	23,564	21,156	.....	21,156
Payment where child credit exceeds liability for tax .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding internal revenue collections, interest	416	.....	416	1,844	.....	1,844	1,163	.....	1,163
Other	10	.....	10	72	4	69	40	4	35
Total—Internal Revenue Service	3,864	.....	3,864	29,831	4	29,827	26,383	4	26,378
United States Secret Service	41	.....	41	400	.....	400	359	.....	359
Comptroller of the Currency	34	1	34	236	207	29	204	201	3
Office of Thrift Supervision	14	1	12	88	70	18	80	74	6
Interest on the public debt:									
Public issues (accrual basis)	19,001	.....	19,001	134,649	.....	134,649	141,814	.....	141,814
Special issues (cash basis)	1,335	.....	1,335	62,641	.....	62,641	59,937	.....	59,937
Total—Interest on the public debt	20,337	.....	20,337	197,290	.....	197,290	201,751	.....	201,751
Other	9	.....	9	103	.....	103	62	.....	62
Proprietary receipts from the public .....	.....	417	-417	.....	3,776	-3,776	.....	2,452	-2,452
Intrabudgetary transactions	-293	.....	-293	-2,501	.....	-2,501	-3,200	.....	-3,200
Offsetting governmental receipts .....	.....	85	-85	.....	686	-686	.....	723	-723
Total—Department of the Treasury	25,271	763	24,508	233,040	6,436	226,604	230,732	4,607	226,125
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,731	.....	1,731	10,645	.....	10,645	10,087	.....	10,087
Other	55	25	30	389	155	234	332	126	205
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	482	3	479	738	3	736	972	71	901
Loan guaranty revolving fund	57	125	-69	683	833	-150	1,058	1,038	20
Other	54	45	9	311	290	21	333	323	10
Compensation, pensions, and burial benefits	3,412	.....	3,412	13,863	.....	13,863	11,726	.....	11,726
Readjustment benefits	181	.....	181	967	.....	967	855	.....	855
Insurance funds:									
National service life	109	.....	109	700	.....	700	706	.....	706
United States Government Life	2	.....	2	7	.....	7	7	.....	7
Veterans special life	12	3	9	84	91	-7	100	93	7
Other	6	.....	6	22	.....	22	55	.....	55
Total—Veterans Benefits Administration	4,314	175	4,139	17,375	1,217	16,158	15,813	1,525	14,288
Construction	41	.....	41	309	(* *)	309	282	(* *)	282
Departmental Administration	50	.....	50	591	.....	591	565	.....	565
Proprietary receipts from the public:									
National service life .....	.....	16	-16	.....	124	-124	.....	128	-128
United States Government Life .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	492	-492	.....	830	-830	.....	629	-629
Intrabudgetary transactions .....	.....	(* *)	(* *)	-7	.....	-7	-33	.....	-33
Total—Department of Veterans Affairs	6,191	709	5,482	29,302	2,326	26,976	27,047	2,409	24,638

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	71	.....	71	618	.....	618	575	.....	575
Operation and maintenance, general	64	.....	64	840	.....	840	658	.....	658
Flood control	8	.....	8	389	.....	389	240	.....	240
Harbor maintenance trust fund	100	.....	100	183	.....	183	290	.....	290
Other	93	.....	93	638	.....	638	459	.....	459
Proprietary receipts from the public .....	.....	100	-100	.....	228	-228	.....	149	-149
Total—Corps of Engineers	335	100	235	2,667	228	2,439	2,222	149	2,073
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,250	.....	15,250	15,119	.....	15,119
Military retirement fund	2,685	.....	2,685	18,552	.....	18,552	18,076	.....	18,076
Educational Benefits	21	.....	21	132	.....	132	112	.....	112
Other	12	.....	12	86	.....	86	77	.....	77
Proprietary receipts from the public .....	.....	1	-1	.....	5	-5	.....	9	-9
Intrabudgetary transactions	-9	.....	-9	-15,334	.....	-15,334	-15,217	.....	-15,217
Total—Other Defense Civil Programs	2,709	1	2,707	18,686	5	18,681	18,166	9	18,157
Environmental Protection Agency:									
Science and technology	54	.....	54	360	.....	360	296	.....	296
Environmental programs and management	152	.....	152	1,087	.....	1,087	1,083	.....	1,083
State and tribal assistance grants	238	.....	238	1,503	.....	1,503	1,386	.....	1,386
Hazardous substance superfund	126	.....	126	889	.....	889	827	.....	827
Other	27	(*)	27	452	17	435	344	18	327
Proprietary receipts from the public .....	.....	23	-23	.....	174	-174	.....	158	-158
Intrabudgetary transactions .....	.....	.....	.....	-325	.....	-325	-250	.....	-250
Offsetting governmental receipts .....	.....	( * )	( * )	.....	6	-6	.....	6	-6
Total—Environmental Protection Agency	596	23	573	3,966	197	3,769	3,686	182	3,505
Executive Office of the President:									
Compensation of the President and the White House									
Office	4	.....	4	30	.....	30	26	.....	26
Office of Management and Budget	6	.....	6	35	.....	35	32	.....	32
Unanticipated needs	16	.....	16	153	.....	153	.....	.....	.....
Other	13	.....	13	99	(*)	99	91	(*)	91
Total—Executive Office of the President	40	.....	40	316	(*)	316	148	(*)	148
Federal Emergency Management Agency:									
Public enterprise funds	39	62	-23	512	260	253	187	384	-197
Disaster relief	210	.....	210	2,542	.....	2,542	1,153	.....	1,153
Emergency management planning and assistance	-24	.....	-24	78	.....	78	132	.....	132
Other	21	.....	21	165	.....	165	166	.....	166
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	( * )	( * )	( * )
Offsetting governmental receipts .....	.....	.....	.....	.....	10	-10	.....	8	-8
Total—Federal Emergency Management Agency	247	62	184	3,297	270	3,027	1,638	392	1,246
General Services Administration:									
Real Property Activities	-2	.....	-2	56	.....	56	1,274	.....	1,274
Supply and Technology Activities	48	.....	48	31	.....	31	-118	.....	-118
General Activities	20	.....	20	100	.....	100	73	.....	73
Proprietary receipts from the public .....	.....	( * )	( * )	.....	10	-10	.....	5	-5
Total—General Services Administration	66	(*)	66	186	10	177	1,230	5	1,225
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	5	5	-1	162	243	-81	184	279	-95
Foreign military financing program	158	.....	158	2,686	.....	2,686	2,542	.....	2,542
Economic support fund	87	.....	87	1,643	.....	1,643	1,650	.....	1,650
Other	62	.....	62	188	.....	188	96	.....	96
Proprietary receipts from the public .....	.....	1	-1	.....	260	-260	.....	387	-387
Total—International Security Assistance	312	7	305	4,678	503	4,175	4,472	666	3,807
Multilateral Assistance:									
Contribution to the International Development									
Association	253	.....	253	760	.....	760	776	.....	776
International organizations and programs	208	.....	208	280	.....	280	277	.....	277
Other	93	.....	93	318	.....	318	356	.....	356
Total—Multilateral Assistance	554	.....	554	1,358	.....	1,358	1,408	.....	1,408

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	.....	62	—62	1	709	—708	(*)	819	—819
Sustainable development assistance program	43	.....	43	571	.....	571	1,192	.....	1,192
Assistance for the new independent States of the Former Soviet Union	52	.....	52	373	.....	373	230	.....	230
Operating expenses	29	.....	29	239	.....	239	298	.....	298
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	45	.....	45	44	.....	44
Other	154	4	150	870	53	816	455	52	404
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	1	—1
Intrabudgetary transactions .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Total—Agency for International Development	279	67	213	2,099	763	1,336	2,220	871	1,349
Overseas Private Investment Corporation	7	10	—3	38	163	—125	47	165	—119
Peace Corps	21	.....	21	138	(*)	138	127	.....	127
Other	3	.....	3	38	.....	38	30	.....	30
Total—International Development Assistance	310	77	233	2,313	926	1,387	2,423	1,036	1,387
International Monetary Programs	111	.....	111	372	.....	372	227	.....	227
Military Sales Programs:									
Foreign military sales trust fund	1,067	.....	1,067	7,196	.....	7,196	8,217	.....	8,217
Other	(*)	2	—2	4	7	—2	10	24	—14
Proprietary receipts from the public .....	.....	1,147	—1,147	.....	6,688	—6,688	.....	7,953	—7,953
Other .....	( * )	.....	( * )	1	.....	1	( * )	.....	( * )
Total—International Assistance Program	2,353	1,232	1,122	15,923	8,123	7,799	16,758	9,679	7,079
National Aeronautics and Space Administration:									
Human space flight	427	.....	427	3,114	.....	3,114	3,179	.....	3,179
Science, aeronautics, and technology	511	.....	511	3,314	.....	3,314	3,507	.....	3,507
Mission support	169	.....	169	1,352	.....	1,352	1,501	.....	1,501
Other	4	.....	4	39	.....	39	98	.....	98
Total—National Aeronautics and Space Administration	1,111	.....	1,111	7,818	.....	7,818	8,285	.....	8,285
National Science Foundation:									
Research and related activities	189	.....	189	1,426	.....	1,426	1,412	.....	1,412
Education and human resources	29	.....	29	190	.....	190	188	.....	188
Other	31	.....	31	148	.....	148	150	.....	150
Total—National Science Foundation	249	.....	249	1,765	.....	1,765	1,750	.....	1,750
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	397	.....	397	2,497	.....	2,497	2,224	.....	2,224
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,753	.....	3,753	25,470	.....	25,470	24,934	.....	24,934
Employees life insurance fund	135	301	—166	941	1,733	—793	958	1,714	—756
Employees and retired employees health benefits fund	1,551	1,680	—129	10,454	10,472	—18	9,675	9,358	317
Other	—39	.....	—39	66	.....	66	16	.....	16
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	—2	.....	—2	—16	.....	—16	—16	.....	—16
Total—Office of Personnel Management	5,795	1,981	3,814	39,412	12,206	27,206	37,791	11,072	26,720

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	27	39	-12	211	214	-4	255	254	1
Disaster loan fund	15	17	-2	173	138	35	141	155	-14
Other	1	1	(*)	11	5	6	10	9	(*)
Other	48	(*)	48	314	(*)	314	280	(*)	280
Proprietary receipts from the public					849	-849			
Total—Small Business Administration	91	57	34	709	1,207	-498	687	418	269
Social Security Administration:									
Payments to social security trust funds	2,472		2,472	8,802		8,802	6,989		6,989
Special benefits for disabled coal miners	46		46	325		325	351		351
Supplemental security income program	4,922		4,922	19,993		19,993	16,914		16,914
Office of the Inspector General	-1		-1	-1		-1	3		3
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,799		27,799	193,071		193,071	187,946		187,946
Administrative expenses	297		297	2,556		2,556	1,115		1,115
Payment to railroad retirement account									
Total—FOASI trust fund	28,096		28,096	195,628		195,628	189,061		189,061
Federal disability insurance trust fund (off-budget):									
Benefit payments	4,229		4,229	28,946		28,946	27,459		27,459
Administrative expenses	2		2	38		38	855		855
Payment to railroad retirement account									
Other				(*)		(*)	(*)		(*)
Total—FDI trust fund	4,232		4,232	28,984		28,984	28,314		28,314
Proprietary receipts from the public:									
On-budget		149	-149		718	-718		669	-669
Off-budget		14	-14		36	-36		14	-14
Intrabudgetary transactions:									
Off-budget ⁴	-2,472		-2,472	-8,801		-8,801	-6,989		-6,989
Total—Social Security Administration	37,294	163	37,131	244,930	754	244,176	234,644	682	233,961
Other independent agencies:									
Appalachian Regional Commission	12	(*)	12	87	2	85	107	1	106
Broadcasting board of governors	34		34	243		243	224		224
Corporation for National and Community Service	54		54	354		354	332		332
Corporation for Public Broadcasting				250		250	250		250
District of Columbia:									
Courts	31		31	100		100	118		118
Corrections				38		38	471		471
General and special payments	9		9	252		252	201	(*)	201
Financing								50	-50
Equal Employment Opportunity Commission	26	(*)	26	149	1	148	143	(*)	143
Export-Import Bank of the United States	85	134	-49	570	709	-139	207	336	-129
Federal Communications Commission:									
Universal service fund	336		336	1,612		1,612	849		849
Spectrum auction subsidies									
Other	8	3	6	93	17	76	89	21	68
Federal Deposit Insurance Corporation:									
Bank insurance fund	10	59	-49	864	1,426	-562	601	1,475	-874
Savings association insurance fund	10	48	-38	59	295	-236	43	289	-246
FSLIC resolution fund:									
Resolution Trust Corporation closeout	10	143	-133	183	2,391	-2,208	261	1,127	-866
Other	1	12	-11	63	112	-49	25	288	-262
Office of Inspector General	7		7	7		7	11		11
Total—Federal Deposit Insurance Corporation	39	263	-224	1,176	4,224	-3,048	941	3,178	-2,238
Federal drug control programs	19		19	198		198	74		74
Legal Services Corporation	25		25	172		172	166		166
National Archives and Records Administration	23	(*)	23	123	1	123	122	1	121
National Credit Union Administration	8	228	-220	183	471	-289	207	356	-149

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	62	.....	62	55	.....	55
National Endowment for the Humanities	9	.....	9	64	.....	64	61	.....	61
Institute of Museum and Library Services	13	.....	13	81	.....	81	98	.....	98
National Labor Relations Board	14	.....	14	103	.....	103	101	.....	101
Nuclear Regulatory Commission	38	83	—45	274	317	—43	283	265	18
Panama Canal Commission	51	64	—13	399	457	—58	388	433	—45
Postal Service:									
Public enterprise funds (off-budget)	5,688	\$5,242	446	36,008	37,506	—1,498	33,037	36,391	—3,354
Payment to the Postal Service fund .....	.....	.....	.....	.....	.....	.....	65	.....	65
Railroad Retirement Board:									
Federal windfall subsidy	16	.....	16	111	.....	111	119	.....	119
Federal payments to the railroad retirement accounts ...	85	.....	85	271	.....	271	191	.....	191
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	46	.....	46	40	.....	40
Administrative expenses .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Rail industry pension fund:									
Benefit payments	246	.....	246	1,706	.....	1,706	1,696	.....	1,696
Advances from FOASDI fund	—93	.....	—93	—653	.....	—653	—656	.....	—656
OASDI certifications	93	.....	93	653	.....	653	656	.....	656
Administrative expenses	10	.....	10	53	.....	53	50	.....	50
Interest on refunds of taxes .....	(*)	.....	(*)	(*)	.....	(*)	2	.....	2
Other	1	.....	1	3	.....	3	3	.....	3
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	44	.....	44	46	.....	46
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	420	.....	420	2,955	.....	2,955	2,955	.....	2,955
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	—85	.....	—85	—271	.....	—271	—191	.....	—191
Total—Railroad Retirement Board	704	.....	704	4,918	.....	4,918	4,913	.....	4,913
Securities and Exchange Commission	—7	.....	—7	—50	.....	—50	—56	.....	—56
Smithsonian Institution	42	.....	42	282	.....	282	277	.....	277
Tennessee Valley Authority	751	769	—18	5,257	5,290	—33	5,205	5,663	—458
United States Enrichment Corporation Fund	(*)	(*)	(*)	(*)	(*)	1	709	739	—30
Other	99	40	60	865	198	667	729	221	508
Total—Other independent agencies	8,121	6,826	1,295	53,864	49,191	4,672	50,365	47,654	2,712
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	1	—1	.....	1	—1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	—156	.....	—156	—1,084	.....	—1,084	—1,049	.....	—1,049
Postal Service employer contributions	—51	.....	—51	—356	.....	—356	—353	.....	—353
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	—9	.....	—9	—66	.....	—66	—68	.....	—68
Other Defense Civil Programs:									
Military retirement fund	—867	.....	—867	—6,030	.....	—6,030	—6,043	.....	—6,043
Office of Personnel Management:									
Civil service retirement and disability fund	—1,144	.....	—1,144	—6,884	.....	—6,884	—6,451	.....	—6,451
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	—518	.....	—518	—3,462	.....	—3,462	—3,349	.....	—3,349
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	—82	.....	—82	—549	.....	—549	—532	.....	—532
Payments for military service credits .....	.....	.....	.....	(*)	.....	(*)	.....	.....	.....
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Employer share, employee retirement	—2,827	.....	—2,827	—18,430	.....	—18,430	—17,845	.....	—17,845

Table 5. Outlays of the U.S. Government, April 1999 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-2	.....	-2	-14	.....	-14	-1	.....	-1
Department of Health and Human Services:									
Federal hospital insurance trust fund	-51	.....	-51	-4,622	.....	-4,622	-4,529	.....	-4,529
Federal supplementary medical insurance trust fund ..	-43	.....	-43	-1,454	.....	-1,454	-1,320	.....	-1,320
Department of Labor:									
Unemployment trust fund	-22	.....	-22	-2,426	.....	-2,426	-2,138	.....	-2,138
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-352	.....	-352	-343	.....	-343
United States Information Agency .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Department of Transportation:									
Oil spill liability trust fund .....	(*)	.....	(*)	-3	.....	-3	-4	.....	-4
Airport and airway trust fund	-1	.....	-1	-315	.....	-315	-237	.....	-237
Highway trust fund .....	.....	.....	.....	.....	.....	.....	-731	.....	-731
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-472	.....	-472	-491	.....	-491
United States government life insurance fund .....	(*)	.....	(*)	-3	.....	-3	-3	.....	-3
Corps of Engineers .....	(*)	.....	(*)	-22	.....	-22	-13	.....	-13
Other Defense Civil Programs:									
Military retirement fund	100	.....	100	-6,289	.....	-6,289	-6,149	.....	-6,149
Educational benefits fund	-1	.....	-1	-22	.....	-22	-21	.....	-21
Armed Forces Retirement Home .....	(*)	.....	(*)	-4	.....	-4	-4	.....	-4
Environmental Protection Agency .....	(*)	.....	(*)	-1	.....	-1	-1	.....	-1
National Aeronautics and Space Administration .....	(*)	.....	(*)	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-50	.....	-50	-17,341	.....	-17,341	-15,793	.....	-15,793
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-327	.....	-327	-23,091	.....	-23,091	-20,499	.....	-20,499
Federal disability insurance trust fund	-55	.....	-55	-2,575	.....	-2,575	-2,122	.....	-2,122
Independent agencies:									
Railroad Retirement Board	-142	.....	-142	-382	.....	-382	-768	.....	-768
Other	-4	.....	-4	-50	.....	-50	-11	.....	-11
Other	-6	.....	-6	-116	.....	-116	-114	.....	-114
Total—Interest received by trust funds	-606	.....	-606	-59,555	.....	-59,555	-55,295	.....	-55,295
Rents and royalties on the outer continental shelf lands ..	.....	149	-149	.....	1,706	-1,706	.....	2,564	-2,564
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	3,191	-3,191
Spectrum auction proceeds .....	.....	.....	.....	.....	694	-694	.....	724	-724
Total—Undistributed offsetting receipts	-3,433	149	-3,581	-77,985	2,401	-80,386	-73,140	6,481	-79,621
Total outlays	172,539	19,856	152,683	1,141,492	126,000	1,015,492	1,092,840	121,710	971,130
Total on-budget	137,977	14,600	123,377	919,351	88,459	830,892	875,919	85,305	790,613
Total off-budget	34,562	5,256	29,306	222,141	37,542	184,600	216,921	36,404	180,517
Total surplus (+) or deficit	+136,014	+22,555	+113,459	+52,824	-11,853	+64,677	+17,998	-36,743	+54,741
Total on-budget	+123,837	+27,811	+96,027	+16,842	+25,689	-8,847	-8,786	-339	-8,447
Total off-budget	+12,177	-5,256	+17,432	+35,982	-37,542	+73,524	+26,783	-36,404	+63,188

MEMORANDUM

Receipts offset against outlays [\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	30,254	34,448
Intrabudgetary transactions	147,049	138,784
Governmental receipts	2,487	2,440
Total receipts offset against outlays	179,790	175,672

¹Includes a prior period adjustment.

²Outlays have been decreased by \$22 million, \$180 million, \$254 million, \$169 million, \$521 million, and \$322 million in October 1998, November 1998, December 1998, January 1999, February 1999, and March 1999, respectively; to reflect the reallocation of the "federal family education loans" from the liquidating account to the financing account.

³Outlays for the Pension Benefit Guaranty Corporation have been increased by \$316 million in March 1999.

⁴Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁵The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through April 23rd and estimates for \$518 million through April 30th.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1999 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-65,775	59,647	86,748	5,511,193	5,636,615	5,570,840
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-65,775	59,647	86,748	5,526,193	5,651,615	5,585,840
Plus premium on public debt securities	-16	-116	545	2,202	2,102	2,086
Less discount on public debt securities	1,003	33	1,697	79,051	78,081	79,084
Total public debt securities net of Premium and discount	-66,795	59,498	85,597	5,449,345	5,575,637	5,508,842
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-137	-674	-2,788	29,372	28,835	28,698
Total federal securities	-66,932	58,823	82,810	5,478,717	5,604,472	5,537,540
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	18,787	107,030	86,631	1,769,541	1,857,783	1,876,571
Less discount on federal securities held as investments of government accounts	511	2,759	2,780	10,688	12,935	13,446
Net federal securities held as investments of government accounts	18,276	104,271	83,852	1,758,853	1,844,848	1,863,124
Total borrowing from the public	-85,208	-45,448	-1,042	3,719,864	3,759,624	3,674,416
Accrued interest payable to the public	6,917	5,388	6,468	45,448	43,920	50,836
Allocations of special drawing rights	-32	-98	-91	6,719	6,653	6,620
Deposit funds	475	12,277	203	6,041	17,842	8,317
Miscellaneous liability accounts (includes checks outstanding etc.)	6,485	9,941	1,073	3,923	7,379	13,864
Total liability accounts	-71,363	-27,941	6,612	3,781,994	3,825,417	3,754,054
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	4,666	5,088	20,323	4,952	5,374	10,040
Tax and loan note accounts	31,846	14,172	24,086	33,926	16,252	48,098
Balance	36,512	19,260	44,409	38,878	21,626	58,138
Special drawing rights:						
Total holdings	-48	-472	191	10,106	9,682	9,634
SDR certificates issued to Federal Reserve Banks .....	.....	1,000	.....	-9,200	-8,200	-8,200
Balance	-48	528	191	906	1,482	1,434
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	14,763	.....	31,762	46,525	46,525
Maintenance of value adjustments	-246	-943	-492	4,615	3,918	3,672
Letter of credit issued to IMF	-66	-12,448	4,403	-14,884	-27,266	-27,332
Dollar deposits with the IMF	1	-37	2	-85	-124	-122
Receivable/Payable (-) for interim maintenance of value adjustments	135	571	266	-253	183	318
Balance	-176	1,906	4,179	21,155	23,236	23,061
Loans to International Monetary Fund .....	.....	-495	.....	495	.....	.....
Other cash and monetary assets	1,484	1,934	3,680	26,153	26,603	28,086
Total cash and monetary assets	37,771	23,132	52,459	87,586	72,947	110,718
Net Activity, Guaranteed Loan Financing	1,716	³ 1,781	1,117	-14,362	³ -14,297	-12,581
Net Activity, Direct Loan Financing	850	9,456	7,632	65,289	73,895	74,745
Miscellaneous asset accounts	1,764	2,354	231	-83	507	2,271
Total asset accounts	42,102	36,724	61,439	138,430	133,051	175,153
Excess of liabilities (+) or assets (-)	-113,465	-64,664	-54,827	+3,643,565	+3,692,365	+3,578,900
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	6	-13	86	.....	-19	-13
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-113,459	-64,677	-54,741	+3,643,565	+3,692,347	+3,578,888

¹Includes an adjustment of \$316 million by the Pension Benefit Guaranty Corporation in March 1999.

²Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and the withdrawals are reflected as processed.

³Outlays have been decreased by \$22 million, \$180 million, \$254 million, \$169 million, \$521 million, and \$322 million in October 1998, November 1998, December 1998, January 1999, February 1999, and March 1999, respectively; to reflect the reallocation of the "federal family education loans" from the liquidating account to the financing account.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1999 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,693,517	3,642,770	3,713,893
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-1,152	794	-515
Excess of liabilities beginning of period (current basis)	3,692,365	3,643,565	3,713,378
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-113,459	-64,677	-54,741
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-113,459	-64,677	-54,741
Total-on-budget (Table 2)	-96,027	8,847	8,447
Total-off-budget (Table 2)	-17,432	-73,524	-63,188
Transactions not applied to current year's surplus or deficit:			
Seigniorage			-80
Profit on sale of gold	-6	-6	-6
Net gain (-)/Loss for International Monetary Fund			
Loan valuation adjustments		19	
Total-transactions not applied to current year's surplus or deficit	-6	13	-86
Excess of liabilities close of period	3,578,900	3,578,900	3,658,551

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 1999 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund			-32	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	4	-90	34	174	80	84
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	9	(*)	177	185	186
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration		-3	-2	281	279	279
Postal Service			-2,500	717	717	717
Tennessee Valley Authority	-143	-591	-288	26,685	26,237	26,094
Total, agency securities	-137	-674	-2,788	29,372	28,835	28,698

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1999 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	322	8,556	7,510	17,543	25,777	26,099
Agricultural credit insurance fund	951	667	2,390	3,341	3,341
Natural Resources Conservation Service	(*)	4	4	4
Rural Housing Service:						
Rural community facility loans fund	199	428	611	810	810
Rural housing insurance	1,020	951	7,197	8,217	8,217
Rural Business — Cooperative Service:						
Rural business and industry loans	22	9	26	48	48
Rural development loan fund	17	15	128	145	145
Rural economic development loan fund	13	9	49	62	62
Rural Utilities Service:						
Rural water and waste disposal fund	633	1,568	2,530	3,163	3,163
Rural communication development fund	25	25	25
Rural electrification and telecommunications fund	2	662	724	9,232	9,892	9,894
Rural telephone bank	6	—55	17	432	371	377
Distance learning and telemedicine program	(*)	(*)	(*)
Rural development insurance fund	—75	—1,375	1,076	1,001	1,001
Foreign Agricultural Service	—2	.....	642	641	641
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	88	24	55	143	143
Fishing vessel obligations	9	10	10	10
Department of Education:						
Federal direct student loan program	13,262	10,455	35,097	48,360	48,360
Federal family education loan program	117	117	117
College housing and academic facilities loans	5	.....	396	401	401
Department of Energy:						
Isotope production and distribution fund
Bonneville Power Administration fund	60	90	2,499	2,559	2,559
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	500	6,579	6,579	6,579
Housing for the elderly and handicapped	—665	—881	5,293	4,628	4,628
Public and Indian housing:						
Low-rent public housing	37	.....	.....	.....
Department of Interior:						
Bureau of Reclamation loan fund	14	11	65	79	79
Helium fund	252	252	252
Bureau of Indian Affairs	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated	20	20	20
Department of State:						
Repatriation loans	(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund	13	5	9	22	22
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(*)	(*)	(*)
Federal Railroad Administration:						
Alameda corridor project	248	248	248
Railroad rehabilitation and improvement loan fund	(*)
Other	(*)	(*)	(*)
Department of Treasury:						
Community development financial institutions fund	4	.....	5	9	9
Federal Financing Bank revolving fund	184	—7,399	—5,052	34,036	26,453	26,637
Department of Veterans Affairs:						
Guaranty and indemnity fund	1,797	445	1,759	3,557	3,557
Loan guaranty revolving fund	—617	.....	.....	.....
Direct loan revolving fund	(*)
Native American veteran housing fund	10	—4	15	25	25
Vocational rehabilitation loan fund	2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	3	13	8	13	23	25
Environmental Protection Agency:						
Abatement, control, and compliance loan program	38	38	38
Federal Emergency Management Agency:						
National insurance development fund	—78	216	—192	525	819	741
Disaster assistance loan fund	24	.....	50	73	73

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1999 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund .....	.....	.....	—85	(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	240	296	1,542	1,782	1,782
Military debt reduction .....	.....	.....	.....	6	6	6
Agency for International Development:						
International debt reduction .....	.....	.....	.....	234	234	234
Housing and other credit guaranty programs .....	.....	.....	—25	72	72	72
Microenterprise and small enterprise development .....	( * )	( * )	.....	2	2	2
Overseas Private Investment Corporation .....	.....	8	—2	68	76	76
Small Business Administration:						
Business loan fund .....	.....	17	8	399	416	416
Disaster loan fund .....	.....	123	145	9,160	9,283	9,283
Independent agencies:						
District of Columbia .....	.....	.....	—223	.....	.....	.....
Export-Import Bank of the United States .....	.....	1,179	281	3,956	5,135	5,135
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	—42	510	4,558	4,516	4,516
Railroad Retirement Board:						
Rail industry pension fund .....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	247	1,755	1,845	2,865	4,373	4,620
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	686	22,664	18,111	154,155	176,133	176,819
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund	—165	—950	—1,575	9,500	8,715	8,550
Rural Utilities Service:						
Rural electrification and telecommunications fund	19	—168	—612	18,766	18,579	18,598
Rural development insurance fund	—45	—45	.....	3,675	3,675	3,630
Department of Defense:						
Department of Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	—86	—83	—399	—486	—486
Department of Education:						
Historically Black college and university capital financing fund	(*)	3	1	5	7	8
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....	.....	.....	.....	7	7	7
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	3	3	3
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses .....	.....	—72	—70	1,491	1,420	1,420
Community development grants .....	.....	—15	—2	30	15	15
Department of Interior:						
Assistance to territories .....	.....	—1	—1	17	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....	.....	( * )	( * )	4	4	4
General Services Administration:						
Federal buildings fund	(*)	—30	—7	1,760	1,731	1,731
Pennsylvania avenue activities .....	.....	2	56	713	714	714
International Assistance Program:						
Foreign military financing program	—3	—111	—113	2,829	2,721	2,718
Small Business Administration:						
Business loan fund	—4	—24	—26	233	214	210
Independent agencies:						
Export-Import Bank of the United States .....	.....	.....	—753	.....	.....	.....
FSLIC resolution fund:						
Resolution Trust Corporation closeout .....	.....	.....	—904	.....	.....	.....
Postal Service	381	—2,822	—964	5,696	2,493	2,874
Total borrowing from the Federal Financing Bank	184	—4,318	—5,052	45,955	41,454	41,637

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1999 and Other Periods

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	1	5	5	14	18	19
Department of Commerce .....	.....	( * )	—6	16	16	16
Department of Defense—Military:						
Defense cooperation account .....	.....	( * )	( * )	1	1	1
Department of Energy	711	2,833	3,775	12,449	14,571	15,282
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	1,645	1,823	91	14,350	14,528	16,172
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	12	163	365	5,449	5,600	5,612
Other .....	.....	65	—3	168	233	233
Department of the Interior	18	27	144	4,050	4,060	4,078
Department of Labor	—96	312	565	8,783	9,191	9,095
Department of Transportation	1	—42	—9	142	100	101
Department of the Treasury	56	174	216	16,389	16,507	16,562
Department of Veterans Affairs:						
Canteen service revolving fund	2	1	1	38	37	39
Veterans reopened insurance fund	—7	—7	—7	516	515	508
Servicemen's group life insurance fund .....	.....	( * )	( * )	4	5	5
Independent agencies:						
Export-Import Bank of the United States	123	614	—281	528	1,019	1,142
Federal Deposit Insurance Corporation:						
Bank insurance fund	48	649	871	27,445	28,046	28,094
Savings association insurance fund	38	349	245	9,602	9,913	9,951
FSLIC resolution fund	11	49	230	2,087	2,126	2,136
National Credit Union Administration	93	157	147	3,906	3,969	4,062
Postal Service .....	.....	—1,000	—132	1,000	(*)	(*)
Other	21	90	183	2,713	2,782	2,803
Other	17	260	108	4,203	4,445	4,462
Total public debt securities	2,693	6,521	6,508	113,853	117,681	120,374
Total Federal funds	2,693	6,521	6,508	113,853	117,681	120,374
Trust funds:						
Legislative Branch:						
Library of Congress	(*)	6	2	28	33	34
United States Tax Court .....	.....	( * )	( * )	6	7	7
Other	(*)	1	1	36	36	36
Judicial Branch:						
Judicial retirement funds	(*)	39	38	398	438	438
Department of Agriculture	(*)	10	11	6	16	16
Department of Commerce .....	( * )	( * )	.....	.....	.....	( * )
Department of Defense—Military:						
Voluntary separation incentive fund	—5	81	80	873	959	954
Other	(*)	—1	1	64	63	63

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1999 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	4,369	10,300	3,831	118,250	124,181	128,550
Federal supplementary medical insurance trust fund	—3,739	—1,232	—146	39,502	42,008	38,269
Other	9	54	43	1,298	1,343	1,352
Department of the Interior	—32	—16	—5	397	413	381
Department of Justice	—106	—62	21	94	138	32
Department of Labor:						
Unemployment trust fund	—12	—2,653	—1,230	70,641	68,000	67,988
Other	—7	—17	—21	55	46	39
Department of State:						
Foreign Service retirement and disability fund	—33	261	301	9,550	9,844	9,811
Other .....	.....	( * )	—6	3	3	3
Department of Transportation:						
Airport and airway trust fund	146	2,546	2,463	8,550	10,950	11,096
Highway trust fund	1,435	5,995	4,085	17,926	22,485	23,920
Other	—10	14	9	2,138	2,162	2,152
Department of Treasury	—40	—33	—1	309	316	277
Department of Veterans Affairs:						
General post fund, national homes	(*)	3	7	45	48	48
National service life insurance	—92	—99	—88	12,008	12,001	11,909
United States government life insurance fund	—1	—4	—4	86	83	82
Veterans special life insurance fund	—9	7	—7	1,628	1,645	1,635
Corps of Engineers	32	61	108	1,621	1,650	1,682
Other Defense Civil Programs:						
Military retirement fund	—1,811	9,565	9,799	133,843	145,220	143,408
Other	3	—1	5	693	689	692
Environmental Protection Agency	—71	—230	—294	6,529	6,370	6,299
Federal Emergency Management Agency .....	.....	1	.....	( * )	1	1
National Aeronautics and Space Administration	(*)	(*)	(*)	17	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	—2,159	4,540	2,369	446,757	453,456	451,297
Agency securities .....	.....	—3,200	—2,500	3,917	717	717
Employees life insurance fund	117	736	756	19,377	19,995	20,112
Employees and retired employees health benefits fund	176	43	—355	6,265	6,132	6,308
Social Security Administration:						
Federal old-age and survivors insurance trust fund	15,568	63,385	51,522	653,282	701,098	716,667
Federal disability insurance trust fund	2,282	9,180	8,253	76,996	83,894	86,176
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(*)	1	(*)	55	57	56
Japan-United States Friendship Commission	1	26	(*)	16	41	42
Railroad Retirement Board	88	1,156	951	21,811	22,879	22,967
Other	—2	45	125	620	667	665
Total public debt securities	16,095	103,709	82,623	1,651,771	1,739,385	1,755,480
Total agency securities .....	.....	—3,200	—2,500	3,917	717	717
Total trust funds	16,095	100,509	80,123	1,655,688	1,740,102	1,756,197
Grand total	18,787	107,030	86,631	1,769,541	1,857,783	1,876,571

... No Transactions.
(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 1999 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	27	-69	-245	-499	-595	-568
Agricultural credit insurance fund	-10	-20	(*)	-256	-267	-276
Rural Housing Service:						
Rural community facility loans	(*)	(*)	(*)	-3	-3	-3
Rural housing insurance fund	1	2	-2	-80	-79	-78
Rural Business-Cooperative Service:						
Rural business and industry loans	-1	5	-7	-30	-24	-25
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	( * )	( * )	-24	-24	-24
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	-1	10	8	7	7
Department of Defense—Military	-1	-1	.....	-3	-3	-4
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	271	1290	460	-7,983	-7,964	-7,693
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	( * )	.....	-1	-1	-1
Health education assistance loans	(*)	-15	7	-262	-278	-278
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	-1	-1	-4	-5	-5
Community Planning and Development:						
Community development loans .....	.....	-2	-2	-7	-9	-9
Housing Programs:						
FHA-Mutual mortgage insurance loans	1,443	1,329	1,423	5,069	4,955	6,398
FHA-General and special risk fund	32	149	95	-90	26	58
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-32	-259	-19	-424	-651	-683
Department of the Interior:						
Bureau of Indian Affairs	(*)	-1	(*)	-19	-20	-20
Department of Transportation:						
Maritime Administration	-41	-49	-10	-246	-254	-295
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	-2	-102	77	-3,618	-3,717	-3,720
Loan guaranty revolving fund .....	.....	.....	.....	-1	-1	-1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-28	-28	-28
Loan guarantees to Israel .....	.....	.....	-89	-515	-515	-515
Urban and environmental credit guaranteed loans	(*)	-1	-15	-49	-50	-50
Microenterprise and small enterprise development	(*)	1	(*)	-3	-2	-2
Overseas Private Investment Corporation	-8	-53	-47	-275	-320	-328
Small Business Administration:						
Business loan fund	-7	572	-102	-1,209	-630	-637
Independent agencies:						
Export-Import Bank of the United States	43	7	-416	-3,810	-3,845	-3,803
Net Activity, Guaranteed Loan Financing	1,716	1,781	1,117	-14,362	-14,297	-12,581
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	131	192	28	2,053	2,114	2,245
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	2	2	-4	-2	-2
Rural Housing Service:						
Rural community facility loans fund	7	52	34	316	361	368
Rural housing insurance fund	(*)	104	81	7,017	7,121	7,121
Self-help housing land development fund .....	.....	.....	( * )	( * )	( * )	( * )
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(*)	11	9	19	30	31
Rural development loan fund	1	9	8	103	111	112
Rural economic development loan fund	2	8	1	39	45	47

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 1999 and Other Periods—Continued
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal loans	2	181	165	1,479	1,658	1,660
Rural electrification and telecommunications fund	43	215	388	4,621	4,794	4,836
Rural telephone bank	10	19	1	167	176	186
Distance learning and telemedicine program .....	(*)	(*)	.....	.....	(*)	(*)
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	—2	3	(*)	369	374	372
International debt reduction .....	.....	—6	(*)	43	37	37
P.L. 480, title 1, Food for progress credits	—2	—15	—15	183	169	168
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	3	83	10	26	106	109
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	590	7,391	6,214	32,796	39,597	40,187
College housing and academic facilities loans	(*)	4	3	15	19	19
Historically Black college and university capital financing fund	(*)	3	1	5	7	8
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	—1	(*)	(*)	—1	—1
FHA-General and special risk fund	4	3	(*)	(*)	(*)	4
Department of the Interior:						
Bureau of Reclamation	(*)	6	1	64	69	69
Bureau of Indian Affairs	(*)	—2	—1	24	22	22
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	—2	—3	—2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(*)	(*)	(*)	5	4	5
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund .....	.....	(*)	(*)	2	2	2
Amtrak corridor improvement loans .....	.....	.....	(*)	—1	—1	—1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	1	(*)	4	5	5
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	151	273	—246	326	448	599
Loan guaranty fund .....	.....	.....	.....	555	555	555
Direct loan fund .....	.....	.....	.....	(*)	(*)	(*)
Native American veteran housing fund	1	1	(*)	15	15	16
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	—2	—2	36	34	34
Federal Emergency Management Agency:						
Disaster assistance loan fund	(*)	16	5	39	55	55
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	11	—64	22	1,373	1,298	1,309
Military debt reduction	(*)	—1	(*)	6	5	5
Agency for International Development:						
International debt reduction .....	.....	—8	—8	126	117	117
Microenterprise and small enterprise development	(*)	(*)	(*)	1	1	1
Overseas Private Investment Corporation	—1	3	—15	42	46	45
Small Business Administration:						
Business loan fund	—1	—1	—3	90	89	89
Disaster loan fund	—14	376	117	4,214	4,604	4,590
Independent agencies:						
District of Columbia .....	.....	.....	—223	.....	.....	.....
Export-Import Bank of the United States	—31	844	569	3,308	4,182	4,152
Federal Communications Commission:						
Spectrum auction loan fund	—55	—240	487	4,502	4,317	4,262
Net Activity, Direct Loan Financing	850	9,456	7,632	65,289	73,895	74,745

*Outlays have been decreased by \$22 million, \$180 million, \$254 million, \$169 million, \$521 million, and \$322 million in October 1998, November 1998, December 1998, January 1999, February 1999, and March 1999, respectively; to reflect the reallocation of the "federal family education loans" from the liquidating account to the financing account.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale

of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,255	51,341	75,988	99,857	42,792	50,468	164,832						545,533	512,289
Corporation income taxes	1,758	3,440	42,374	5,130	1,176	18,553	21,699						94,131	103,292
Social insurance and retirement receipts:														
Employment and general retirement ..	39,690	42,940	47,869	53,725	43,735	48,592	60,186						336,737	317,006
Unemployment insurance	1,142	2,655	315	867	2,594	269	4,547						12,389	12,909
Other retirement	405	331	417	337	353	355	428						2,626	2,511
Excise taxes	9,630	6,021	5,446	4,806	3,892	5,880	5,579						41,254	35,189
Estate and gift taxes	2,089	2,132	2,239	2,206	1,600	2,172	5,138						17,576	14,557
Customs duties	1,776	1,380	1,472	1,286	1,403	1,546	1,350						10,214	10,221
Miscellaneous receipts	3,228	3,738	2,527	3,509	1,868	2,457	2,383						19,710	17,896
Total—Receipts this year	119,974	113,978	178,646	171,722	99,414	130,292	266,142						1,080,169	.....
(On-budget)	90,064	81,836	143,338	129,921	65,058	92,425	219,403						822,045	.....
(Off-budget)	29,910	32,142	35,309	41,801	34,356	37,867	46,739						258,124	.....
Total—Receipts prior year	114,898	103,481	167,998	162,610	97,952	117,930	261,002						.....	1,025,871
(On budget)	87,082	73,689	135,341	123,368	65,051	80,647	216,988						.....	782,167
(Off budget)	27,816	29,792	32,657	39,243	32,900	37,283	44,014						.....	243,705
Outlays														
Legislative Branch	326	202	243	199	189	188	196						1,543	1,549
Judicial Branch	370	250	292	353	308	310	374						2,256	1,912
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,966	5,541	2,967	3,805	736	401	464						16,880	8,327
Other	3,686	3,102	3,502	3,332	3,228	4,573	3,554						24,978	24,836
Department of Commerce	397	507	524	320	382	362	389						2,881	2,156
Department of Defense:														
Military:														
Military Personnel	8,168	3,259	7,946	3,003	5,871	5,477	8,148						41,873	39,371
Operation and Maintenance	7,011	6,871	8,046	7,946	6,356	8,505	8,432						53,168	52,751
Procurement	3,320	3,388	5,144	3,678	3,649	4,822	3,656						27,656	27,692
Research, Development, Test, and Evaluation	3,632	2,500	3,471	3,278	2,613	4,003	2,838						22,336	21,528
Military Construction	384	464	522	342	442	434	448						3,036	3,547
Family Housing	218	300	306	287	304	350	335						2,101	2,077
Revolving and Management funds	730	30	350	-353	-122	468	317						1,419	-209
Other	720	-172	-29	81	769	171	-125						1,415	503
Total Military	24,183	16,640	25,756	18,262	19,883	24,230	24,049						153,003	147,261
Department of Education	2,758	2,442	3,080	3,132	3,130	4,258	2,194						20,994	19,581
Department of Energy	1,439	1,281	1,705	922	1,240	1,169	1,224						8,980	8,267
Department of Health and Human Services:														
Public Health Service	2,019	1,883	2,700	1,769	2,117	2,256	2,015						14,761	13,500
Health Care Financing Administration:														
Grants to States for Medicaid	9,960	7,853	8,554	8,859	8,561	9,027	9,648						62,463	59,085
Federal hospital ins. trust fund	12,145	9,394	12,289	8,540	10,064	12,056	13,453						77,941	80,005
Federal supp. med. ins. trust fund	8,388	4,379	8,813	4,359	6,240	7,193	7,766						47,140	45,154
Other	5,100	5,090	9,344	3,093	5,267	6,207	7,340						41,441	39,082
Administration for Children and Families	2,281	2,507	3,191	2,912	3,018	3,588	2,717						20,214	19,625
Other	-6,556	-6,641	-12,299	-3,309	-6,910	-8,057	-8,724						-52,495	-50,520
Department of Housing and Urban Development	2,930	2,049	3,359	2,793	1,937	2,344	1,969						17,382	17,095
Department of the Interior	684	599	1,006	457	826	600	481						4,652	4,237
Department of Justice	1,285	1,555	1,471	1,472	1,322	1,506	1,946						10,556	9,125
Department of Labor:														
Unemployment trust fund	1,658	1,601	2,141	2,463	2,389	2,771	2,223						15,247	14,226
Other	751	627	375	555	261	447	833						3,850	3,113
Department of State	504	808	816	374	485	499	583						4,070	3,417
Department of Transportation:														
Highway trust fund	2,110	1,917	1,932	1,367	1,175	1,499	1,519						11,520	10,549
Other	1,633	1,743	1,747	1,372	1,309	1,389	1,501						10,694	11,277
Department of the Treasury:														
Interest on the public debt	20,655	25,440	69,882	19,828	19,870	21,278	20,337						197,290	201,751
Other	2,126	61	2,556	1,196	11,128	8,075	4,172						29,314	24,374
Department of Veterans Affairs:														
Compensation and pensions	3,296	100	3,335	113	1,789	1,819	3,412						13,863	11,726
National service life	77	70	79	81	75	101	93						576	578
United States Government Life	1	1	1	1	1	1	2						7	7
Other	2,089	1,654	1,730	1,629	1,697	1,754	1,976						12,530	12,326

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	298	484	501	262	312	347	235						2,439	2,073
Other Defense Civil Programs	2,636	2,632	2,654	2,678	2,682	2,693	2,707						18,681	18,157
Environmental protection	486	515	639	447	516	593	573						3,769	3,505
Executive Office of the President	13	46	105	18	74	20	40						316	148
Federal Emergency Management Agency	381	665	782	434	238	343	184						3,027	1,246
General Services Administration	29	424	-414	-31	-62	165	66						177	1,225
International Assistance Program:														
International Security Assistance	235	3,145	258	133	19	79	305						4,175	3,807
Multilateral Assistance	349	3	6	267	138	42	554						1,358	1,408
International Development Assistance	280	95	326	108	297	47	233						1,387	1,387
Other	-969	914	-276	260	522	400	29						879	477
National Aeronautics and Space Administration	1,085	1,114	1,452	988	889	1,178	1,111						7,818	8,285
National Science Foundation	249	249	240	278	247	253	249						1,765	1,750
Office of Personnel Management	3,890	3,912	4,061	3,732	3,694	4,104	3,814						27,206	26,720
Small Business Administration	16	39	34	156	-828	49	34						-498	269
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	27,675	27,605	54,024	2,061	28,007	28,161	28,096						195,628	189,061
Federal disability ins. trust fund (off-budget)	4,052	4,042	7,626	644	4,167	4,221	4,232						28,984	28,314
Other	4,710	159	4,776	181	2,446	2,488	4,803						19,564	16,587
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-123	-161	-163	218	-194	-89	-49						-562	-874
Savings association insurance fund	-2	-74	-30	16	-45	-64	-38						-236	-246
FSLIC resolution fund:														
RTC closeout	-296	-1,005	-319	-210	-69	-177	-133						-2,208	-866
Other	21	-9	-7	-21	-9	-12	-11						-49	-262
Office of Inspector General				(*)	(*)		7						7	11
Postal Service:														
Public enterprise funds (off-budget)	933	8	-1,429	-269	-219	-969	446						-1,498	-3,354
Payment to the Postal Service fund														65
Tennessee Valley Authority	73	89	42	-28	-221	29	-18						-33	-458
Other independent agencies	1,611	1,588	1,329	1,233	1,246	1,154	1,091						9,251	8,696
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,861	-2,347	-2,746	-2,544	-2,522	-2,583	-2,827						-18,430	-17,845
Interest received by trust funds	-1,404	-5,390	-50,164	-55	-1,110	-825	-606						-59,555	-55,295
Rents and royalties on outer continental shelf lands	-217	-481	-316	14	-178	-379	-149						-1,706	-2,564
Sale of major assets														-3,191
Other	(*)	(*)	-281			-414	(*)						-695	-726
Totals this year:														
Total outlays	152,413	130,915	183,803	101,217	141,760	152,701	152,683						1,015,492	.....
(On-budget)	123,664	99,898	149,148	102,320	110,486	121,999	123,377						830,892	.....
(Off-budget)	28,749	31,017	34,655	-1,103	31,273	30,702	29,306						184,600	.....
Total-surplus (+) or deficit (-)	-32,440	-16,937	-5,156	+70,505	-42,345	-22,409	+113,459						+64,677	.....
(On-budget)	-33,601	-18,062	-5,810	+27,601	-45,428	-29,574	+96,027						-8,847	.....
(Off-budget)	+1,161	+1,125	+654	+42,904	+3,082	+7,165	+17,432						+73,524	.....
Total borrowing from the public	15,330	22,364	-5,390	-31,249	1,692	37,013	-85,208						-45,448	-1,042
Total outlays prior year	150,866	120,830	154,359	137,231	139,701	131,743	136,400						.....	971,130
(On-budget)	123,866	91,326	146,648	108,844	109,393	101,967	108,570						.....	790,613
(Off-budget)	27,000	29,504	7,711	28,388	30,308	29,775	27,830						.....	180,517
Total-surplus (+) or deficit (-) prior year	-35,968	-17,349	+13,639	+25,379	-41,750	-13,813	+124,603						.....	+54,741
(On-budget)	-36,784	-17,637	-11,307	+14,524	-44,342	-21,320	+108,419						.....	-8,447
(Off-budget)	+816	+287	+24,946	+10,855	+2,592	+7,508	+16,184						.....	+63,188

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 1999

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	736	644	92	6,320	4,617	1,703	8,550	10,950	11,096
Black lung disability	58	39	19	353	279	74	.....	.....	.....
Federal disability insurance	6,690	4,232	2,458	39,010	28,984	10,026	76,996	83,894	86,176
Federal employees life and health .....	.....	-295	295	.....	-811	811	25,641	26,127	26,420
Federal employees retirement	1,633	3,788	-2,154	27,465	25,796	1,669	460,629	464,460	462,269
Federal hospital insurance	15,431	13,510	1,921	87,528	78,317	9,211	118,250	124,181	128,550
Federal old-age and survivors insurance	43,516	28,096	15,420	257,628	195,628	62,000	653,282	701,098	716,667
Federal supplementary medical insurance	6,925	7,766	-841	49,341	47,140	2,201	39,502	42,008	38,269
Hazardous substance superfund	36	126	-90	519	889	-369	5,296	5,050	4,968
Highways	2,971	1,640	1,331	22,598	16,725	5,873	17,926	22,485	23,920
Military advances	1,147	1,067	80	6,688	7,196	-509	.....	.....	.....
Military retirement	767	2,685	-1,918	27,568	18,552	9,017	133,843	145,220	143,408
Railroad retirement	602	682	-80	3,428	4,761	-1,332	21,811	22,879	22,967
Unemployment	4,610	2,229	2,381	15,026	15,293	-267	70,641	68,000	67,988
Veterans life insurance	18	120	-102	605	700	-96	13,722	13,729	13,627
All other trust	283	1,223	-940	2,164	4,734	-2,570	9,601	10,020	9,873
Total trust fund receipts and outlays and investments held from Table 6-D	85,423	67,551	17,872	546,241	448,799	97,442	1,655,688	1,740,102	1,756,197
Less: Interfund transactions	16,374	16,374	.....	164,511	164,511	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	69,050	51,178	17,872	381,730	284,288	97,442			
Total Federal fund receipts and outlays	197,090	101,503	95,587	698,685	731,451	-32,765			
Less: Interfund transactions	-2	-2	.....	247	247	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	197,092	101,505	95,587	698,439	731,204	-32,765			
Less: Offsetting proprietary receipts	3,120	3,120	.....	20,164	20,164	.....		
Net budget receipts & outlays	266,142	152,683	113,459	1,080,169	1,015,492	64,677			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1999 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	164,832	545,533	512,289
Corporation income taxes	21,699	94,131	103,292
Social insurance and retirement receipts:			
Employment and general retirement	60,186	336,737	317,006
Unemployment insurance	4,547	12,389	12,909
Other retirement	428	2,626	2,511
Excise taxes	5,579	41,254	35,189
Estate and gift taxes	5,138	17,576	14,557
Customs duties	1,350	10,214	10,221
Miscellaneous receipts	2,383	19,710	17,896
Total	266,142	1,080,169	1,025,871
NET OUTLAYS			
National defense	25,433	162,160	155,751
International affairs	1,686	11,101	9,697
General science, space, and technology	1,565	10,965	11,302
Energy	-156	-67	-245
Natural resources and environment	1,611	12,658	11,122
Agriculture	666	18,870	10,006
Commerce and housing credit	-536	-3,946	-5,363
Transportation	2,737	20,491	20,205
Community and regional development	684	7,431	5,850
Education, training, employment and social services	4,202	35,051	33,419
Health	12,284	81,164	75,961
Medicare	19,503	112,962	113,382
Income security	24,420	155,385	146,903
Social security	32,313	224,576	217,365
Veterans benefits and services	5,498	27,057	24,684
Administration of justice	2,625	14,826	12,658
General government	929	8,657	7,800
Net interest	20,195	136,982	144,959
Undistributed offsetting receipts	-2,976	-20,830	-24,325
Total	152,683	1,015,492	971,130

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 19 __*
- Appendix, The Budget of the United States Government, FY 19 __*
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.



Scheduled Release

**The release date for the May 1999 Statement
will be 2:00 pm EST June 21, 1999.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$38.00 per year (domestic), \$47.00 per year (foreign).
No single copies are sold.

The Monthly Treasury Statement is now available on the Department of Commerce's Economic Bulletin Board.
For information call (202) 482-1986.

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's home page:

<http://www.fms.treas.gov/>